

**Registered Number 06360101**

**A A Mirsons Solicitors Limited**

**Abbreviated Accounts**

**31 March 2012**

A A Mirsons Solicitors Limited

Registered Number 06360101

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>	2		
Intangible		8,750	23,750
Tangible		7,091	5,643
		<u>15,841</u>	<u>29,393</u>
<b>Current assets</b>			
Debtors		1,007,085	546,374
Cash at bank and in hand		6,074	71,002
Total current assets		<u>1,013,159</u>	<u>617,376</u>
<b>Creditors: amounts falling due within one year</b>		(539,901)	(322,051)
<b>Net current assets (liabilities)</b>		473,258	295,325
<b>Total assets less current liabilities</b>		<u>489,099</u>	<u>324,718</u>
<b>Creditors: amounts falling due after more than one year 3</b>		(2,917)	(13,827)
<b>Total net assets (liabilities)</b>		<u>486,182</u>	<u>310,891</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		486,082	310,791
<b>Shareholders funds</b>		<u>486,182</u>	<u>310,891</u>

- 
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2013

And signed on their behalf by:

**A A N Mir, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents the value of work done during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows: Goodwill-5 years

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	33.33% Straight line
Motor Vehicles	33.33% Straight line

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2011	75,000	35,083	110,083
Additions		6,535	6,535
At 31 March 2012	<u>75,000</u>	<u>41,618</u>	<u>116,618</u>
<b>Depreciation</b>			
At 01 April 2011	51,250	29,440	80,690
Charge for year	15,000	5,087	20,087
At 31 March 2012	<u>66,250</u>	<u>34,527</u>	<u>100,777</u>

**Net Book Value**

At 31 March 2012

8,750

7,091

15,841

At 31 March 2011

23,750

5,643

29,393

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

**2012**

**2011**

**£**

**£**

**Authorised share capital:**

1000 Ordinary of £1 each

1,000

1,000

**Allotted, called up and fully paid:**

100 Ordinary of £1 each

100

100

5 **Transactions with directors**

At the balance sheet date, the director owed the company the sum of £94,605 (2011 : the company owed the director £3,372). This amount was loaned interest-free and repayable on demand. The loan was repaid to the company by 31 December 2012.