

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**  
**FOR**  
**SSS MANCHESTER LTD**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

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**SSS MANCHESTER LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

**DIRECTOR:**

Ms M Sarfraz

**REGISTERED OFFICE:**

Unit C  
Woolley Street  
Manchester  
Lancashire  
M8 8WE

**REGISTERED NUMBER:**

06359201 (England and Wales)

**ACCOUNTANTS:**

DBF Associates  
Chartered Accountants  
South Cheetham B C  
10 Park Place  
Manchester  
Lancashire  
M4 4EY

**BALANCE SHEET**  
**30TH SEPTEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,661		6,215
<b>CURRENT ASSETS</b>					
Stocks		148,925		155,750	
Debtors	5	-		3,695	
Cash at bank and in hand		<u>75,755</u>		<u>91,914</u>	
		224,680		251,359	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>66,486</u>		<u>152,307</u>	
<b>NET CURRENT ASSETS</b>			<u>158,194</u>		<u>99,052</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			162,855		105,267
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>112,855</u>		<u>105,267</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		150		150
Retained earnings	9		<u>112,705</u>		<u>105,117</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>112,855</u>		<u>105,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30TH SEPTEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20th April 2021 and were signed by:

Ms M Sarfraz - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

**1. STATUTORY INFORMATION**

SSS Manchester Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 4) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st October 2019 and 30th September 2020	<u>784</u>	<u>11,835</u>	<u>12,619</u>
<b>DEPRECIATION</b>			
At 1st October 2019	387	6,017	6,404
Charge for year	<u>99</u>	<u>1,455</u>	<u>1,554</u>
At 30th September 2020	<u>486</u>	<u>7,472</u>	<u>7,958</u>
<b>NET BOOK VALUE</b>			
At 30th September 2020	<u>298</u>	<u>4,363</u>	<u>4,661</u>
At 30th September 2019	<u>397</u>	<u>5,818</u>	<u>6,215</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
VAT	<u>-</u>	<u>3,695</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Private loans	15,000	15,000
Trade creditors	8,749	93,427
Tax	14,033	5,906
Social security and other taxes	-	(767)
VAT	4,194	-
Directors' current accounts	23,310	37,541
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>66,486</u>	<u>152,307</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans - 2-5 years	<u>50,000</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	100	100
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>150</u>	<u>150</u>

**9. RESERVES**

	Retained earnings £
At 1st October 2019	105,117
Profit for the year	32,588
Dividends	<u>(25,000)</u>
At 30th September 2020	<u>112,705</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.