


Ouse Valley Energy Services Company C.I.C

Company No. 06358734

Information for Filing with The Registrar

31 December 2020

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Ouse Valley Energy Services Company C.I.C

Directors Report Registrar

The Directors present their report and the accounts for the year ended 31 December 2020.

Principal activities

The principal activity of the company during the year under review was management services.

Directors

The Directors who served at any time during the year were as follows:

P.N. Bellack

P.H.H. Crawford

J.B. Hunter

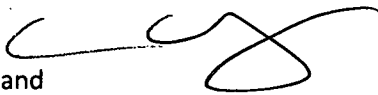
O.W. Pendered

N.J. Rouse

C.C. Rowland

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



C.C. Rowland

Director

26 April 2021

Ouse Valley Energy Services Company C.I.C**Balance Sheet Registrar****at 31 December 2020****Company No. 06358734**

	Notes	2020 £	2019 £
Current assets			
Debtors	4	14,959	10,948
Cash at bank and in hand		139,694	30,904
		<u>154,653</u>	<u>41,852</u>
Creditors: Amount falling due within one year	5	<u>(137,994)</u>	<u>(25,968)</u>
Net current assets		16,659	15,884
Total assets less current liabilities		<u>16,659</u>	<u>15,884</u>
Net assets		<u>16,659</u>	<u>15,884</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account	6	16,654	15,879
Total equity		<u>16,659</u>	<u>15,884</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

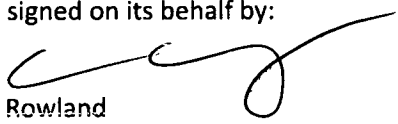
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 26 April 2021

And signed on its behalf by:



C.C. Rowland

Director

26 April 2021

Ouse Valley Energy Services Company C.I.C

Notes to the Accounts Registrar

for the year ended 31 December 2020

1 General information

Ouse Valley Energy Services Company C.I.C is a private company limited by shares and incorporated in England and Wales.

Its registered number is: 06358734

Its registered office is:

2 Station Street

Lewes

East Sussex

BN7 2DA

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Notes to the Accounts Registrar

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

	2020	2019
	Number	Number
The average monthly number of employees (including directors) during the year was:	3	2

4 Debtors

	2020	2019
	£	£
Trade debtors	14,219	9,859
VAT recoverable	740	-
Prepayments and accrued income	-	1,089
	<u>14,959</u>	<u>10,948</u>

Notes to the Accounts Registrar

5 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	1,820	288
Other loans	6,598	6,598
Trade creditors	30,600	1,296
Other taxes and social security	1,045	3,875
Accruals and deferred income	97,931	13,911
	<u>137,994</u>	<u>25,968</u>

6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

7 Related party disclosures

		2020	2019
		£	£
Transactions with related parties			
<i>Name of related party</i>	OVESCO Limited		
<i>Description of relationship between the parties</i>	A company that has common directors with that of Ouse Valley Energy Services Company C.I.C		
<i>Description of transaction and general amounts involved</i>	Charges for project management services provided		
<i>Amount due from/(to) the related party</i>		18,381	24,327
<i>Name of related party</i>	Eastry Energy Limited		
<i>Description of relationship between the parties</i>	A company that has common directors with that of Ouse Valley Energy Services Company C.I.C		
<i>Description of transaction and general amounts involved</i>	Charges for project management services provided		
<i>Amount due from/(to) the related party</i>		4,534	6,858
<i>Name of related party</i>	Eastry Energy Limited		
<i>Description of relationship between the parties</i>	A company that has common directors with that of Ouse Valley Energy Services Company C.I.C		
<i>Description of transaction and general amounts involved</i>	An interest free loan		
<i>Amount due from/(to) the related party</i>		(6,598)	(6,598)
<i>Name of related party</i>	Meadow Blue Community Energy Limite		
<i>Description of relationship between the parties</i>	A company that has common directors with that of Ouse Valley Energy Services Company C.I.C		
<i>Description of transaction and general amounts involved</i>	Charges for project management services provided		
<i>Amount due from/(to) the related party</i>		10,000	10,037

200044/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Ouse Valley Energy Services Company C.I.C.

Company Number

06358734

Year Ending

31 December 2020

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the year the company provided services to OVESCO Limited to help maintain and run their seven roof top PV sites totalling 250kW in the Lewes District to generate electricity and to Ovesco Sunny Solar Schools to help them set up and run solar PV on schools. It also provided services to Meadow Blue Community Energy Ltd – a community benefit society that owns and runs a 5MW solar farm.

During the year the company entered into a contract with UKPN to help deliver Communiheat – a project to deliver a pathway for rural communities to transition to low carbon heating and away from oil.

The CIC also mentors other community energy groups to set up their roof top PV schemes.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The CIC provides management services to OVESCO Limited and Eastry Energy Ltd, both Community Benefit Societies, and reports to their shareholders at the annual AGMs on how their assets are performing and additional services the CIC provides to the community. All shareholders receive a newsletter. The CIC also support Transition Town Lewes and reaches its members (around 1,000) with a monthly newsletter. These services include local energy advice about micro generation and energy efficiency. Visits to local schools to demonstrate how renewable energy works. Providing an annual weeks work placement to a pupil from a local secondary school. Supporting and facilitating online workshops and conferences on community energy run by Community Energy South.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets has been made.


(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

19/08/21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

2 Station Street	
Lewes	
BN7 2DA	
Tel 01273 472405	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)