

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2014**  
**FOR**  
**ADA INTERNATIONAL LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31ST AUGUST 2014**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5

**ADA INTERNATIONAL LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31ST AUGUST 2014**

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**DIRECTORS:** B Abtahi  
S Derakhshan Jahromi

**SECRETARY:** B Abtahi

**REGISTERED OFFICE:** 20 Alyth Gardens  
Golders Green  
London  
NW11 7EN

**REGISTERED NUMBER:** 06355647 (England and Wales)

**ACCOUNTANTS:** Everex Accountants  
Certified Public Accountants  
BA MA AICPA FCPA FFA FAIA  
727 - 729 High Road  
North Finchley  
London  
N12 0BP

**REPORT OF THE DIRECTORS**  
**for the Year Ended 31ST AUGUST 2014**

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The directors present their report with the financial statements of the company for the year ended 31st August 2014.

**DIVIDENDS**

No dividends will be distributed for the year ended 31st August 2014.

**DIRECTORS**

The directors during the year under review were:

B Abtahi  
S Derakhshan Jahromi

The beneficial interests of the directors holding office on 31st August 2014 in the issued share capital of the company were as follows:

	31.8.14	1.9.13
<b>Ordinary 1 shares</b>		
B Abtahi	148	148
S Derakhshan Jahromi	2	2

**ON BEHALF OF THE BOARD:**

B Abtahi - Director

25th March 2015

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31ST AUGUST 2014**

		<b>2014</b>	<b>2013</b>
	Notes	£	£
<b>TURNOVER</b>		-	35,555
Cost of sales		-	(25,867)
<b>GROSS PROFIT</b>		-	9,688
Administrative expenses		(854)	(16,064)
<b>OPERATING LOSS and</b>			
<b>LOSS ON ORDINARY ACTIVITIES</b>			
<b>BEFORE TAXATION</b>	4	(854)	(6,376)
Tax on loss on ordinary activities	5	-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>		(854)	(6,376)
Deficit brought forward		(23,379)	(17,003)
<b>DEFICIT CARRIED FORWARD</b>		<u>(24,233)</u>	<u>(23,379)</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31ST AUGUST 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Cash at bank		26,279	28,334
<b>CREDITORS</b>			
Amounts falling due within one year	7	(50,362)	(51,563)
<b>NET CURRENT LIABILITIES</b>		<u>(24,083)</u>	<u>(23,229)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(24,083)</u>	<u>(23,229)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	150	150
Profit and loss account		(24,233)	(23,379)
<b>SHAREHOLDERS' FUNDS</b>		<u>(24,083)</u>	<u>(23,229)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25th March 2015 and were signed on its behalf by:

B Abtahi - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31ST AUGUST 2014**

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1. **GOING CONCERN**

The business is a going concern as the director has undertaken to continue his support and with finance, having postponed withdrawal against his current account.

2. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **STAFF COSTS**

	2014	2013
	£	£
Wages and salaries	<u>-</u>	<u>6,800</u>

The average monthly number of employees during the year was as follows:

2014	2013
<u>          </u>	<u>          </u>

4. **OPERATING LOSS**

The operating loss is stated after charging:

	2014	2013
	£	£
Directors' remuneration	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31ST AUGUST 2014**

**5. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st August 2014 nor for the year ended 31st August 2013.

**6. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>
<b>COST</b>	
At 1st September 2013	
and 31st August 2014	<u><b>6,732</b></u>
<b>DEPRECIATION</b>	
At 1st September 2013	
and 31st August 2014	<u><b>6,732</b></u>
<b>NET BOOK VALUE</b>	
At 31st August 2014	<u><u><b>-</b></u></u>
At 31st August 2013	<u><u><b>-</b></u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>(1)</b>	-
Other creditors	-	1,200
Directors' current accounts	<u><b>50,363</b></u>	<u>50,363</u>
	<u><u><b>50,362</b></u></u>	<u><u>51,563</u></u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b>	<b>2013</b>
			<b>£</b>	<b>£</b>
150	Ordinary	1	<u><u><b>150</b></u></u>	<u><u>150</u></u>

**9. RELATED PARTY DISCLOSURES**

At 31 August 2013 the director B Abtahi was owed £ 50362.68 by the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.