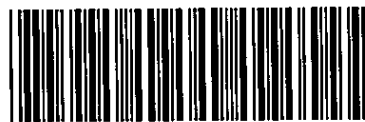


SALMON ACQUISITIONS HOLDINGS LIMITED

**2008 ANNUAL REPORT AND FINANCIAL
STATEMENTS**

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COMPANIES HOUSE

SALMON ACQUISITIONS HOLDINGS LIMITED

Incorporated and registered in England and Wales. Registered no. 6354340
Registered office: Laurence Pountney Hill, London, EC4R 0HH.

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

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SALMON ACQUISITIONS HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

Directors

M Chladek
S B Lilley

Business Review

The Company has not traded during the year ended 31 December 2008 or the period ended to 31 December 2007 and therefore no profit and loss account has been prepared.

Directors

The Directors in office throughout the year were as above.

Qualifying third party indemnities

The Articles of Association of the Company provide for the directors and officers of the Company to be indemnified in respect of liabilities incurred as a result of their office. Prudential plc also provides certain protections for its directors and senior managers of companies within the Prudential Group against personal financial exposure that they may incur in their capacity as such. These include qualifying third party indemnity provisions (as defined under section 309B of the Companies Act 1985) in force for the benefit of the directors of Prudential plc and of certain directors of associated companies (as defined under section 309A of the Companies Act 1985) at the time this directors' report was approved under section 234A of the Companies Act 1985 and during 2008.

Approved by the Board.



M&G Management Services Limited
Secretary
Laurence Pountney Hill
London
EC4R 0HH.

25 September 2009

SALMON ACQUISITIONS HOLDINGS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2008

	Note	2008 £	2007 £
Fixed assets			
Investment in subsidiary undertaking	4	<u>1</u>	<u>1</u>
Current assets			
Amounts owed by immediate parent company		1	1
Current liabilities			
Amounts owed to subsidiary undertaking		(1)	(1)
Net current assets		<u>-</u>	<u>-</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	<u>1</u>	<u>1</u>
Total equity shareholders' funds		<u>1</u>	<u>1</u>

For the year ended 31 December 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors and signed on its behalf by:-



M Chladek
Director

15 September 2009

SALMON ACQUISITIONS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company has taken advantage of the exemption not to prepare group financial statements under Section 228 of the Companies Act 1985, since it is included in the consolidated financial statements of Prudential plc, a company registered in England and Wales.

The investment in the subsidiary undertaking is stated at cost.

2. Profit and loss account

The Company has not traded during the year ended 31 December 2008 and the period ended 31 December 2007 and therefore no profit and loss account has been prepared.

3. Directors' emoluments

No emoluments were paid to the Directors in the year in connection with the management of the affairs of the Company.

4. Investment in subsidiary undertaking

At 31 December 2008 the Company held one ordinary £1 share in Salmon Acquisitions Limited, a non-trading company incorporated in England and Wales, which represented the entire issued share capital of that company.

5. Share capital

	2008	2007
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and unpaid		
One ordinary share of £1	<u>1</u>	<u>1</u>

6. Immediate and ultimate parent company

The Company's immediate parent company is Infracapital Nominees Limited, a company registered in England and Wales.

The Company's ultimate parent company is Prudential plc, a company registered in England and Wales. Consolidated accounts are prepared by Prudential plc and copies of these are available from the registered office at Laurence Pountney Hill, London EC4R 0HH.