

SALMON ACQUISITIONS HOLDINGS LIMITED

**2007 ANNUAL REPORT AND FINANCIAL
STATEMENTS**

WEDNESDAY



AWPPE468

A42

22/10/2008

124

COMPANIES HOUSE

SALMON ACQUISITIONS HOLDINGS LIMITED

Incorporated and registered in England and Wales Registered no 6354340
Registered office Laurence Pountney Hill, London, EC4R 0HH

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2007

CONTENTS	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3

SALMON ACQUISITIONS HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2007

M Chladek
S B Lilley

Incorporation

The Company was incorporated on the 28 August 2007

Business Review

The Company has not traded during the period ended to 31 December 2007 and therefore no profit and loss account has been prepared

Directors

The Directors in office during the period were as follows

	Appointed	Resigned
M Chladek	29/08/2007	
S B Lilley	29/08/2007	
Loviting Limited	28/08/2007	29/08/2007
Serjeants' Inn Nominees Limited	28/08/2007	29/08/2007

Qualifying third party indemnities

The Articles of Association of the Company provide for the directors and officers of the Company to be indemnified in respect of liabilities incurred as a result of their office. Prudential plc also provides certain protections for its directors and senior managers of companies within the Prudential Group against personal financial exposure that they may incur in their capacity as such. These include qualifying third party indemnity provisions (as defined under section 309B of the Companies Act 1985) in force for the benefit of the directors of Prudential plc and of certain directors of associated companies (as defined under section 309A of the Companies Act 1985) at the time this directors' report was approved under section 234A of the Companies Act 1985 and during 2007.

Approved by the Board



M&G Management Services Limited
Secretary
Laurence Pountney Hill
London
EC4R 0HH

20 October 2008

SALMON ACQUISITIONS HOLDINGS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	2007 £
Fixed assets		
Investment in subsidiary undertaking	4	1
Current assets		
Amounts owed by immediate parent company		1
Current liabilities		
Amounts owed to subsidiary undertaking		(1)
Net current assets		<u>-</u>
Net assets		<u>1</u>
Capital and reserves		
Called up share capital	5	1
Total equity shareholders' funds		<u>1</u>

For the period ended 31 December 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- ensuring the Company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board of Directors and signed on its behalf by -



M Chladek
Director

20 October 2008

SALMON ACQUISITIONS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2007

1. Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

The Company has taken advantage of the exemption not to prepare group financial statements under Section 228 of the Companies Act 1985, since it is included in the consolidated financial statements of Prudential plc, a company registered in England and Wales

The investment in the subsidiary undertaking is stated at cost

2. Profit and loss account

The Company has not traded during the period ended 31 December 2007 and therefore no profit and loss account has been prepared

3. Directors' emoluments

No emoluments were paid to the Directors in the period in connection with the management of the affairs of the Company

4. Investment in subsidiary undertaking

At 31 December 2007 the Company held one ordinary £1 share in Salmon Acquisitions Limited, a non-trading company incorporated in England and Wales, which represented the entire issued share capital of that company

5. Share capital

	2007 £
Authorised	
100 ordinary shares of £1 each	<u>100</u>
Allotted, issued and unpaid	
One ordinary share of £1	<u>1</u>

6. Immediate and ultimate parent company

The Company's immediate parent company is Infracapital Nominees Limited, a company registered in England and Wales

The Company's ultimate parent company is Prudential plc, a company registered in England and Wales. Consolidated accounts are prepared by Prudential plc and copies of these are available from the registered office at Laurence Pountney Hill, London EC4R 0HH