

Registered Number 06352969

IAN FARRELL MOTOR COMPANY LTD

Abbreviated Accounts

31 August 2009

Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		4,000		4,000
Tangible	3		29,526		19,297
Investments	4		<u>46,900</u>		<u>23,297</u>
Total fixed assets			80,426		23,297
Current assets					
Stocks		214,281		182,268	
Debtors	5	16,684		25,264	
Cash at bank and in hand		44,392		96,770	
Total current assets		<u>275,357</u>		<u>304,302</u>	
 Net current assets			275,357		304,302
Total assets less current liabilities			<u>355,783</u>		<u>327,599</u>
 Creditors: amounts falling due after one year			(67,784)		(88,890)
Provisions for liabilities and charges			(151,655)		(146,315)
Accruals and deferred income			(3,366)		(409)
Total net Assets (liabilities)			132,978		91,985
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>132,878</u>		<u>91,885</u>
Shareholders funds			<u>132,978</u>		<u>91,985</u>

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 March 2010

And signed on their behalf by:
Ian Peter Farrell, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

£2795329

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Vans	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2008	4,000
At 31 August 2009	<u>4,000</u>
Depreciation	
At 31 August 2008	0
At 31 August 2009	<u>0</u>
Net Book Value	
At 31 August 2008	4,000
At 31 August 2009	<u>4,000</u>

3 Tangible fixed assets

Cost	£
At 31 August 2008	19,297
additions	15,626
disposals	
revaluations	
transfers	
At 31 August 2009	<u>34,923</u>
Depreciation	
At 31 August 2008	
Charge for year	5,397
on disposals	
At 31 August 2009	<u>5,397</u>
Net Book Value	
At 31 August 2008	19,297
At 31 August 2009	<u>29,526</u>

4 Investments (fixed assets)

46900

5 Debtors

	2009	2008
	£	£
Trade debtors	16,684	25,264
	<u>16,684</u>	<u>25,264</u>

6 **Transactions with directors**

The Director's Loan was reduced by 31,106 during the year

7 **Related party disclosures**

None