

Registered Number 06352969

IAN FARRELL MOTOR COMPANY LTD

Abbreviated Accounts

31 August 2008

Balance Sheet as at 31 August 2008

	Notes	2008 £	£	
Called up share capital not paid			0	
Fixed assets				
Intangible	2		4,000	
Tangible	3		<u>19,297</u>	-
Total fixed assets			23,297	
Current assets				
Stocks		182,268		
Debtors		25,264		
Cash at bank and in hand		96,770		
Total current assets		<u>304,302</u>	-	
Net current assets			304,302	
Total assets less current liabilities			<u>327,599</u>	-
Creditors: amounts falling due after one year			(88,890)	
Provisions for liabilities and charges			(146,724)	
Total net Assets (liabilities)			91,985	
Capital and reserves				
Called up share capital			100	
Profit and loss account			<u>91,885</u>	-
Shareholders funds			<u>91,985</u>	-

- a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 03 January 2009

And signed on their behalf by:
Ian Peter Farrell, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

2,910,888

2 Intangible fixed assets

Cost Or Valuation	£
Additions	4,000
At 31 August 2008	<u>4,000</u>
Net Book Value	
At 31 August 2008	<u>4,000</u>

3 Tangible fixed assets

Cost	£
At	
additions	22,940
disposals	
revaluations	
transfers	
At 31 August 2008	<u>22,940</u>
Depreciation	
At	
Charge for year	3,643
on disposals	
At 31 August 2008	<u>3,643</u>
Net Book Value	
At	
At 31 August 2008	<u>19,297</u>