

REGISTERED NUMBER 06348505 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2011
for
Witt Ltd

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COMPANIES HOUSE



METHERELL GARD LTD
CHARTERED ACCOUNTANTS REGISTERED AUDITORS

Witt Ltd (Registered number: 06348505)

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for the Year Ended 31 August 2011

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Witt Ltd

Company Information
for the Year Ended 31 August 2011

DIRECTORS:

M J Wickett
Mrs M B Wickett

REGISTERED OFFICE:

New Park
Pyworthy
Holsworthy
Devon
EX22 6LJ

REGISTERED NUMBER:

06348505 (England and Wales)

ACCOUNTANTS:

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Witt Ltd (Registered number: 06348505)

Abbreviated Balance Sheet
31 August 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	20,045	-
Tangible assets	3	157	209
		<u>20,202</u>	<u>209</u>
CURRENT ASSETS			
Debtors		277	1,916
CREDITORS			
Amounts falling due within one year		<u>77,037</u>	<u>57,058</u>
NET CURRENT LIABILITIES		(76,760)	(55,142)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(56,558)</u>	<u>(54,933)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(57,558)</u>	<u>(55,933)</u>
SHAREHOLDERS' FUNDS		<u>(56,558)</u>	<u>(54,933)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 February 2012 and were signed on its behalf by



M J Wickett - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Research and development

Expenditure is charged as incurred, with the exception of development expenditure on an individual project where the future recoverability can be seen with reasonable assurance. Any expenditure carried forward will be amortised in line with the expected sales from the related project over the period of expected benefit.

Amortisation shall commence once the asset has been fully developed and is ready for commercial production.

Going concern

The directors have confirmed their continuing support to the company to enable it to continue for a period of at least 12 months. The directors have made equity available to outside investors and it is expected that sufficient investment will be raised to fund the next stage of the development of the product.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,045
At 31 August 2011	20,045
NET BOOK VALUE	
At 31 August 2011	20,045

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010 and 31 August 2011	508
DEPRECIATION	
At 1 September 2010	299
Charge for year	52
At 31 August 2011	351
NET BOOK VALUE	
At 31 August 2011	157
At 31 August 2010	209

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2011 £	2010 £
1,000	Ordinary shares	£1	1,000	1,000

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Witt Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Witt Ltd for the year ended 31 August 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Witt Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Witt Ltd and state those matters that we have agreed to state to the Board of Directors of Witt Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Witt Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Witt Ltd. You consider that Witt Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Witt Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Methereil Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date 15 February 2012