

REGISTERED NUMBER: 06345516 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

SUTHERLAND DAY NURSERY LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2014**

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SUTHERLAND DAY NURSERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014**

DIRECTORS:

G A Sutherland
J A Sutherland
A K Dutkiewicz

SECRETARY:

D L Finch

REGISTERED OFFICE:

384-386 Ewell Road
Surbiton
Surrey
KT6 7BB

REGISTERED NUMBER:

06345516 (England and Wales)

ACCOUNTANTS:

Drake & Co
Chartered Accountants and Registered
Auditors
Drake House
80 Guildford Street
Chertsey
Surrey
KT16 9AD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SUTHERLAND DAY NURSERY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sutherland Day Nursery Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Sutherland Day Nursery Limited, as a body, in accordance with the terms of our engagement letter dated 23 May 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Sutherland Day Nursery Limited and state those matters that we have agreed to state to the Board of Directors of Sutherland Day Nursery Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sutherland Day Nursery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sutherland Day Nursery Limited. You consider that Sutherland Day Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sutherland Day Nursery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Drake & Co
Chartered Accountants and Registered
Auditors
Drake House
80 Guildford Street
Chertsey
Surrey
KT16 9AD

7 April 2015

SUTHERLAND DAY NURSERY LIMITED (REGISTERED NUMBER: 06345516)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		22,681		26,424
CURRENT ASSETS					
Stocks		1,849		1,849	
Debtors		129,320		212,404	
Cash at bank and in hand		<u>131,501</u>		<u>34,429</u>	
		262,670		248,682	
CREDITORS					
Amounts falling due within one year		<u>281,330</u>		<u>270,696</u>	
NET CURRENT LIABILITIES			(18,660)		(22,014)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,021		4,410
PROVISIONS FOR LIABILITIES			<u>3,109</u>		<u>3,542</u>
NET ASSETS			<u>912</u>		<u>868</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>812</u>		<u>768</u>
SHAREHOLDERS' FUNDS			<u>912</u>		<u>868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2015 and were signed on its behalf by:

G A Sutherland - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover and revenue recognition

Turnover represents sales and services provided, net of value added tax.

Turnover represents revenue earned under a wide variety of contracts including those to provide professional services and advice to third parties.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under those contracts.

It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements, but excluding Value Added Tax.

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms.

Unbilled revenue is included in debtors, under "other debtors", prebilled revenue is included in creditors under "other creditors".

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Office equipment	- 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred taxation is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	52,328
Additions	2,932
Disposals	(2,886)
At 31 August 2014	<u>52,374</u>
DEPRECIATION	
At 1 September 2013	25,904
Charge for year	6,514
Eliminated on disposal	(2,725)
At 31 August 2014	<u>29,693</u>
NET BOOK VALUE	
At 31 August 2014	<u>22,681</u>
At 31 August 2013	<u>26,424</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£ 1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.