

Registered number
06345280

Rockford Estates Limited

Unaudited Filleted Accounts

31 August 2018

Rockford Estates Limited**Registered number:** 06345280**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	57,019	64,391
Current assets			
Stocks		1,756,360	993,584
Debtors	4	3,409	2,465
Cash at bank and in hand		113,146	120,516
		<u>1,872,915</u>	<u>1,116,565</u>
Creditors: amounts falling due within one year	5	(1,980,200)	(1,063,160)
Net current (liabilities)/assets		<u>(107,285)</u>	<u>53,405</u>
Total assets less current liabilities		<u>(50,266)</u>	<u>117,796</u>
Creditors: amounts falling due after more than one year	6	(12,644)	(14,107)
Provisions for liabilities		(5,701)	(6,962)
Net (liabilities)/assets		<u>(68,611)</u>	<u>96,727</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		(68,614)	96,724
Shareholders' funds		<u>(68,611)</u>	<u>96,727</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr N Piponides

Director

Approved by the board on 29 May 2019

Rockford Estates Limited
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and vat.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings	over 10 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years
Motor vehicles	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2017	8,600	71,336	59,339	139,275
Additions	-	-	21,102	21,102
At 31 August 2018	<u>8,600</u>	<u>71,336</u>	<u>80,441</u>	<u>160,377</u>
Depreciation				
At 1 September 2017	860	41,323	32,701	74,884
Charge for the year	860	7,504	20,110	28,474
At 31 August 2018	<u>1,720</u>	<u>48,827</u>	<u>52,811</u>	<u>103,358</u>
Net book value				
At 31 August 2018	<u>6,880</u>	<u>22,509</u>	<u>27,630</u>	<u>57,019</u>
At 31 August 2017	<u>7,740</u>	<u>30,013</u>	<u>26,638</u>	<u>64,391</u>

4 Debtors	2018	2017
	£	£
Other debtors	<u>3,409</u>	<u>2,465</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	1,374,672	548,378
Obligations under finance lease and hire purchase contracts	11,161	7,525
Trade creditors	39,938	7,595
Taxation and social security costs	(25,974)	(5,719)
Other creditors	580,403	505,381
	<u>1,980,200</u>	<u>1,063,160</u>

6 Creditors: amounts falling due after one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	<u>12,644</u>	<u>14,107</u>

7 Loans

2018

2017

£

£

Creditors include:

Secured bank loan

1,374,672

548,378

The bank loan is secured on the development property and by personal guarantee from the director.

8 Other information

Rockford Estates Limited is a private company limited by shares and incorporated in England.
Its registered office is:

The Coach House at Lodge Farm

Lodge Lane

Cheslyn Hay

South Staffs

WS11 0LT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.