

SA ONE HEALTHTECH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4

SA ONE HEALTHTECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTOR: K S Smith

REGISTERED OFFICE: C/O Bevan Buckland LLP
Langdon House
Langdon Road
Swansea
SA1 8QY

REGISTERED NUMBER: 06344921 (England and Wales)

ACCOUNTANTS: Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SA ONE HEALTHTECH LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SA ONE Healthtech Limited for the year ended 31 August 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of SA ONE Healthtech Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SA ONE Healthtech Limited and state those matters that we have agreed to state to the director of SA ONE Healthtech Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SA ONE Healthtech Limited and its director for our work or for this report.

It is your duty to ensure that SA ONE Healthtech Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SA ONE Healthtech Limited. You consider that SA ONE Healthtech Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SA ONE Healthtech Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan Buckland LLP
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Swansea
SA1 8QY

5 November 2020

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		161		523
Investments	5		<u>80,057</u>		<u>80,057</u>
			80,218		80,580
CURRENT ASSETS					
Debtors	6	944		3,820	
Cash at bank		<u>791</u>		<u>2,067</u>	
		1,735		5,887	
CREDITORS					
Amounts falling due within one year	7	<u>3,354</u>		<u>16,723</u>	
NET CURRENT LIABILITIES			<u>(1,619)</u>		<u>(10,836)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,599</u>		<u>69,744</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>78,499</u>		<u>69,644</u>
SHAREHOLDERS' FUNDS			<u>78,599</u>		<u>69,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 November 2020 and were signed by:

K S Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

SA ONE Healthtech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The company continues to adopt the going concern basis in preparing its financial statements.

Significant judgements and estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results in the future could differ from these estimates. The directors are satisfied that there are no significant judgements or estimates in addition to those that management has made in the process of applying the Company's accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Investments in associates

Investments in associate undertakings are recognised at cost.

Fixed asset investments

Investments held as fixed assets are stated at cost less any provision for impairment in their value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Provision for liabilities

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2019 and 31 August 2020	<u>2,754</u>
DEPRECIATION	
At 1 September 2019	2,231
Charge for year	<u>362</u>
At 31 August 2020	<u>2,593</u>
NET BOOK VALUE	
At 31 August 2020	<u>161</u>
At 31 August 2019	<u>523</u>

5. FIXED ASSET INVESTMENTS

	Interest in associate £	Interest in other participating interests £	Totals £
COST			
At 1 September 2019 and 31 August 2020	<u>19,050</u>	<u>61,007</u>	<u>80,057</u>
NET BOOK VALUE			
At 31 August 2020	<u>19,050</u>	<u>61,007</u>	<u>80,057</u>
At 31 August 2019	<u>19,050</u>	<u>61,007</u>	<u>80,057</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	2,641
Other debtors	<u>944</u>	<u>1,179</u>
	<u>944</u>	<u>3,820</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	1,498
Taxation and social security	76	1,218
Other creditors	<u>3,278</u>	<u>14,007</u>
	<u>3,354</u>	<u>16,723</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2020 and 31 August 2019:

	2020 £	2019 £
K S Smith		
Balance outstanding at start of year	(12,941)	(7,312)
Amounts advanced	12,150	-
Amounts repaid	(270)	(5,629)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,061)</u>	<u>(12,941)</u>

9. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.