

NETGEAR UK LIMITED

**Company Registration Number:
06344745 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2021

Period of accounts

Start date: 1 January 2021

End date: 31 December 2021

NETGEAR UK LIMITED

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Directors' report period ended 31 December 2021

The directors present their report with the financial statements of the company for the period ended 31 December 2021

Principal activities of the company

Principal activities and future developmentsThe principal activity of the company is to advertise, promote and support NETGEAR's consumer electronics, computer and networking products & peripherals in the United Kingdom. The directors do not expect the principal activities of the company to change in the foreseeable future.

Political and charitable donations

Political and charitable donationsNo donations for charitable or political purposes were made during the year.

Directors

The directors shown below have held office during the whole of the period from
1 January 2021 to 31 December 2021

Andrew Kim
Patrick Lo

Secretary Andrew Kim

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
17 November 2022

And signed on behalf of the board by:
Name: Andrew Kim
Status: Secretary

NETGEAR UK LIMITED

Profit And Loss Account for the Period Ended 31 December 2021

	<i>2021</i>	<i>2020</i>
	£	£
Turnover:	3,643,644	3,715,375
Cost of sales:	(2,754,450)	(3,025,539)
Gross profit(or loss):	<u>889,194</u>	<u>689,836</u>
Operating profit(or loss):	<u>889,194</u>	<u>689,836</u>
Profit(or loss) before tax:	<u>889,194</u>	<u>689,836</u>
Tax:	(183,654)	(165,823)
Profit(or loss) for the financial year:	<u>705,540</u>	<u>524,013</u>

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Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	28,923	48,968
Total fixed assets:		28,923	48,968
Current assets			
Debtors:	4	1,155,764	1,720,225
Cash at bank and in hand:		5,365,543	3,995,886
Total current assets:		6,521,307	5,716,111
Creditors: amounts falling due within one year:	5	(355,474)	(411,020)
Net current assets (liabilities):		6,165,833	5,305,091
Total assets less current liabilities:		6,194,756	5,354,059
Total net assets (liabilities):		6,194,756	5,354,059
Capital and reserves			
Called up share capital:		1	1
Other reserves:		2,716,944	2,581,787
Profit and loss account:		3,477,811	2,772,271
Total Shareholders' funds:		6,194,756	5,354,059

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 17 November 2022
and signed on behalf of the board by:**

Name: Andrew Kim
Status: Director

The notes form part of these financial statements

NETGEAR UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Tangible assets are stated at cost less accumulated depreciation. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

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Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	11	12

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Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2021		64,018	22,580			86,598
Additions						
Disposals						
Revaluations						
Transfers						
At 31 December 2021		64,018	22,580			86,598
Depreciation						
At 1 January 2021		15,050	22,580			37,630
Charge for year		20,045				20,045
On disposals						
Other adjustments						
At 31 December 2021		35,095	22,580			57,675
Net book value						
At 31 December 2021		28,923	0			28,923
At 31 December 2020		48,968	0			48,968

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Notes to the Financial Statements for the Period Ended 31 December 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	1,079,451	1,621,112
Prepayments and accrued income	43,012	53,659
Other debtors	33,301	45,454
Total	<u>1,155,764</u>	<u>1,720,225</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2021

5. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Taxation and social security	86,684	96,939
Accruals and deferred income	268,790	314,081
Total	<u>355,474</u>	<u>411,020</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.