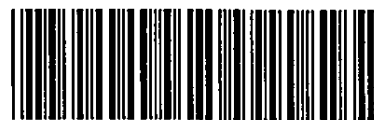


B M WELDING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2008

COMPANY REGISTRATION NUMBER 6343393

Stranton Business Centre Ltd
49 Stockton Road
Hartlepool
TS25 1TX

SATURDAY



A39 *AJ6L3850* 63
14/03/2009
COMPANIES HOUSE

B M WELDING LIMITED

SCHEDULE OF CONTENTS

Registered Office: 66 CAISTOR DRIVE
HARTLEPOOL
TS25 2QR

| <u>Page</u> | <u>Contents</u> |
|-------------|---------------------------------------|
| 3-4 | REPORT OF THE DIRECTORS |
| 5 | PROFIT & LOSS ACCOUNT |
| 6 | BALANCE SHEET |
| 7-9 | NOTES TO THE ACCOUNTS |
| 11 | SCHEDULE TO THE PROFIT & LOSS ACCOUNT |

B M WELDING LIMITED

REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their Report and Financial Statement for the year ending 31st August 2008

Principle Activities and Business Review

The principle activity of the Company is welding.

Results and Dividends

The Results of the Company for the year are set out on page 6. There were no dividends declared during the year on the Ordinary Share Capital of the Company. The Directors do not recommend that a further dividend be declared.

Fixed Assets

The movement in fixed assets is shown in the notes to the Financial Statements.

Close Company Status

The Company is a close Company, as defined by the Income and Corporation Taxes Act 1988, as amended.

Directors' Responsibilities

Company law requires that the directors are to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, we are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable me to ensure that the financial statements comply with the Companies Act 1985. I am also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

B M WELDING LIMITED

REPORT TO THE DIRECTORS (CONTINUED)

Directors and their Interests

The Directors, who served the Company throughout the period together with their interests (including family interests) in the shares of the Company at the beginning and end of the year, were as follows:-

Ordinary Shares of £ 1 each

At 31^h August 2008

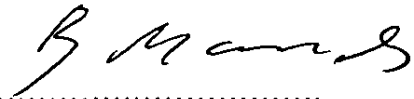
Brian Mayes

1

Auditors Exemption

As the Company is a small Company for the purposes of the Companies Act 1985 (Audit Exemption) Regulations 1994 (SI 1994/1935) no audit has been carried out for the period ended 31st August 2008

BY ORDER OF THE BOARD



.....
Brian Mayes
Director

Signature Date 10.3.09

B M WELDING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st AUGUST 2008

| | Note | <u>2008</u> £ |
|---|------|------------------|
| TURNOVER | 2 | 26592 |
| Cost of Sales | | 0 |
| Administration Expenses | 12 | <u>(25707)</u> |
| OPERATING PROFIT | 3 | 885 |
| Other Income Receivable & Similar Income | 4 | <u>0</u> |
| PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | 885 |
| Taxation | 6 | <u>180</u> |
| | | 705 |
| Dividends Paid & Proposed | 7 | <u>0</u> |
| PROFITS/LOSS AFTER TAXATION | | 705 |
| Retained Profit Brought Forward | | 0 |
| Retained Profit/Loss Carried Forward | £ | 0 |

There are no recognised gains or losses other than those shown above.

B M WELDING LIMITED

BALANCE SHEET AT 31st AUGUST 2008

| | Note | <u>2008</u> £ |
|--|------|------------------|
| FIXED ASSETS | | |
| Tangible Assets | 8 | 2141 |
| CURRENT ASSETS | | |
| Sundry Debtors | | 1046 |
| Bank and Cash in Hand | | <u>981</u> |
| | 9 | 2027 |
| CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR | 10 | <u>(3463)</u> |
| NET CURRENT ASSETS | | (1436) |
| | | £ 705 |
| CAPITAL & RESERVES | | |
| Called Up Share Capital | 11 | £ 1 |
| Profit & Loss Account | | £ 704 |
| | | ----- |
| | | <u>£ 705</u> |


The Directors of B M Welding Limited would state that the year ended 31st August 2008 the Company, being a small Company for the purposes of the Companies Act 1985 (Audit Exemption) Regulations 1994(SI 1994/1935), was entitled to the exemption from an audit conferred by subsection (1) of section 249A of the act.

No notice has been deposited from members under subsection (2) of section 249B in relation to the Company accounts for the financial year.

The Directors acknowledges their responsibility for:-

- (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the affairs of the Company at the end of the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.

Signed on behalf of the Board:


.....

Date Approved 10.3.09.....

B M WELDING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st AUGUST 2008

1 ACCOUNTING POLICIES

Accounting Basis

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual values, over the useful economic life of that asset as follows:

Motor Vehicle – 25% Per. Ann.
Equipment FYA 40% - 25% per Ann. there after

Turnover

Turnover represents the invoiced value of services provided net of Value Added Tax.

Deferred Taxation

Deferred Taxation has not been provided in the accounts as there is a reasonable probability of the tax not falling due for payment in the foreseeable future.

2. TURNOVER

Turnover is attributed to the one principal activity of the Company, which arose wholly in the United Kingdom.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging:-

| | |
|------------------------|-------------|
| | <u>2008</u> |
| | £ |
| Corporation Tax | 180 |
| Directors Remuneration | 16776 |

4. OTHER INCOME RECEIVABLE AND SIMILAR INCOME

| | |
|------------------------|-------------|
| | <u>2008</u> |
| | £ |
| Bank Interest Received | 0 |

B M WELDING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2008

5. INTEREST PAYABLE AND SIMILAR CHARGES

| | <u>2008</u> £ |
|---------------------------|------------------|
| Bank Interest and Charges | 0 |

6. TAXATION

| | <u>2008</u> £ |
|--|------------------|
| UK Corporation Tax Charges On profits of the year | 189 |

7. DIVIDENDS

| | <u>2008</u> £ |
|----------------|------------------|
| Dividends Paid | 0 |

8. TANGIBLE ASSETS

| | <u>CAR</u> £ | <u>EQUIPMENT</u> £ |
|--|-----------------|-----------------------|
| <u>COST</u> At 31 st August 2007 | 2500 | 444 |

DEPRECIATION

| | | |
|---------------------------------|---------|---------|
| Charges for the year | (625) | (177) |
| At 31 st August 2008 | (625) | (177) |

NET BOOK VALUES

| | | |
|-----------------------------------|------|-----|
| At 31 st August 2008 | 1875 | 266 |
| At 1 st September 2007 | 2005 | 444 |

B M WELDING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2008

9. DEBTORS

Amounts falling due within one year:

| | |
|---------|--------------|
| | <u>2008</u> |
| | £ |
| Debtors | 1046 |
| Bank | <u>980</u> |
| | <u>2026</u> |
| | <u>=====</u> |

10. CREDITORS

Amounts falling due within one year:

| | |
|------------------------|-------------|
| | <u>2008</u> |
| | £ |
| Creditors and Accruals | 3283 |
| Corporation Tax | 180 |

11. CALLED-UP SHARE CAPITAL

Authorised:

| | |
|--------------------------------|--------------|
| 100 Ordinary Shares of £1 each | <u>£ 100</u> |
|--------------------------------|--------------|

Issued and fully paid:

| | |
|------------------------------|------------|
| 1 Ordinary Shares of £1 each | <u>£ 1</u> |
|------------------------------|------------|

B M WELDING LIMITED

THE FOLLOWING PAGE IS FOR THE INFORMATION OF THE DIRECTORS
ONLY AND DOES NOT FORM PART OF THE STATUTORY ACCOUNTS

B M WELDING LIMITED
SCHEDULE TO THE PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st AUGUST 2008

12. ADMINISTRATION EXPENSES

| | <u>2008</u> |
|-----------------------|----------------|
| | £ |
| Wages | 16776 |
| Telephone | 236 |
| Motor Expenses | 2417 |
| Subsistence | 1200 |
| Accommodation | 3261 |
| Travelling | 109 |
| Incorporation Expense | 254 |
| Accountancy | 651 |
| Depreciation | 803 |
| | <u>£ 25707</u> |