

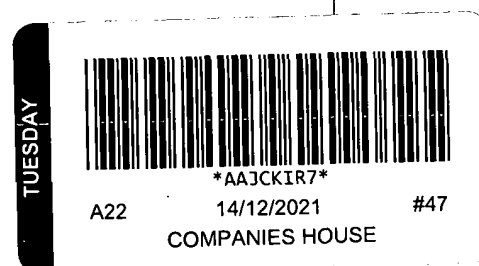
REGISTERED COMPANY NUMBER: 06339974 (England and Wales)  
REGISTERED CHARITY NUMBER: 1145724



**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2021  
for**

**South East Wales Rivers Trust**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA



BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

Registered to carry on audit work  
and regulated for a range of  
investment business activities by  
the Institute of Chartered  
Accountants in England and Wales.

**bpu** Chartered Accountants is a  
trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales

A list of directors is available from the  
registered office above

# **South East Wales Rivers Trust**

## **Contents of the Financial Statements for the Year Ended 31 March 2021**

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## **South East Wales Rivers Trust**

### **Report of the Trustees for the Year Ended 31 March 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are those of promoting the conservation, protection and improvement of the waterways within the South East Wales catchment area together with that of the indigenous species of animal and plant life in such waterways. In doing so, the charity will undertake to advance the education of the public in the needs and requirements of aquatic habitats and support the social and economic regeneration of the catchments by engendering the sustainable use of the river valleys and the associated environment with benefits to the region's economy, social well-being, tourism and regeneration. The charity will act as a focal point and coordinator between similar organisations and with the national authorities to achieve these goals.

## **South East Wales Rivers Trust**

### **Report of the Trustees for the Year Ended 31 March 2021**

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#### **ACHIEVEMENT AND PERFORMANCE Business Review for the Year**

The start of the new financial year, that we were anticipating as one to look forward to, quickly became one that looking back we will want to forget. In common with all organisations the lockdown did affect us. Some parts of our programme were affected more than others. Brexit has also caused us to stop our Eels in the Classroom project. We could not continue it in 2021.

The Taff Bargoed Rural Development Project came to an end in March 2020. Before completion we had, as previously posted, further funding from Welsh Water and the Penycymoedd Wind Farm Community Fund. We have called this River Cynon Project. The project was due to start on the 31<sup>st</sup> of March 2020, but the government restrictions and lockdown made this impossible. As it was a community project that required working with Schools, Community Groups, and close meetings with people we had to furlough the member of staff that was running the project.

We had increased the scope of the project by working with an organisation/charity called Salmon and Trout Conservation who have a branch in Wales to join the River Cynon on to their Smart Rivers Project. This project has gained National recognition for using a programme called River Fly monitoring, normally carried out as part of citizen science but Smart Rivers takes this to a higher level. Samples are taken twice a year for monitoring and then analysed by a senior scientist. As this work was outdoors, we were able to undertake the initial start to the project. The first samples were taken in 2020 to set it up. It will continue in 2021.

Another part of the Cynon Project was for the SEWRT to run River Restoration Courses. We were able to run one of these when restrictions relaxed, by working with candidates online and using outdoor classroom facilities. Our Project Officer delivered the Agored Cymru qualification for the trust. We enrolled ten candidates; seven candidates studied together in an outdoor classroom setting at Cynon Valley Organic Adventures in Abercynon. The other three candidates all studied remotely with regular contact with the tutor virtually and met up at distance for the practical elements of the qualification.

The candidates have studied: Preparing to work on Rivers, Health and Safety for work outdoors, River environments and human impact, and carrying out a walkover survey. The candidates were taught how to work safely when working in river environments; learned to identify native species found in a healthy river system; to identify non-native invasive species; and the process of kick sampling for river fly invertebrates.

Nine of the ten candidates have now successfully passed and received certificates for the qualification. One candidate has some work outstanding due to the lockdown restrictions but will complete in due course. At least three of the candidates will progress to our Smart Rivers course in the Spring.

During 2019 NRW one of our main partners, concluded their move to creating seven areas in Wales. The Trust area previously covered what was the Eastern valleys that encompassed: from the Ebbw in the east to the Ely in the west, to which we added the river Thaw. NRW have now changed their area structure and the Trust now work in what is their South-Central Area as well. This area now covers the river systems out to the river Kenfig. However in the East we have retained the Valley Rivers under our umbrella, even though some have now moved into a different NRW area. The result of this has seen the SEWRT break new ground with those angling associations and landowners in the area. Due to restrictions progress was slow in making contacts but this will improve. This can help to increase our volunteer base, introduce local groups to the benefit of the river on their doorstep, with the added advantage they will look after the river long term in their local area. A small balance left in this fund will be spent in 2022-23. We have been through an audit with NRW consultants on this.

**ACHIEVEMENT AND PERFORMANCE  
Business Review for the Year**

During 2020 Afonydd Cymru the overarching Rivers Trust body in Wales. Working with NRW who were in discussions with Welsh Government, obtained funding for all the rivers trust in Wales from July 20 to March 21 This was called the SAF project (Strategic Allocation Fund). SEWRT benefited from this, and we were able to carry out nine habitat Fencing projects and, fifteen Easement projects. Three hundred trees were plant. This has helped us to build up an increasing relationship with landowners across the Trust area. So important if we are to function. The works carried out will benefit all fish populations, improve water quality in our rivers so important for human health as well as the environment.

The Trust ran in conjunction with the Institute of Fisheries management an Electro Fishing Course. Twelve candidates took part from various trusts and other interested parties in the two-day course. They all successfully passed. The Trust now has three employees competent to carry out this work. Electro Fishing is used to monitor fish populations. This can see an increase or a decrease depending on many factors. All this then has a bearing on what we spend our funding on in the future.

During autumn 2020 we bid for funding to work on surveys on rivers in the Trust area. The survey was commissioned by NRW. Many of the main rivers had already been surveyed so this was aimed at other smaller tributaries and headwaters on those river systems. When surveying we look at such things as; Where fencing could make a benefit: whether any barriers need removing or work carried out on them to ease the passage of fish: Tree Planting: Any polluting inputs: gravel areas for fish to spawn: Invasive species such as knotweed: whether the riverbank is natural or modified: The results obtained were written into reports and passed to NRW. NRW the Trust and possibly other environmental bodies will use the information to further progress actions identified in the reports to improve and maintain the quality of these important areas. The funding was due for payment in March 21 when the surveying was completed but due to NRW being late in making the payment it did not come in until April 21. We used Core funds to pay wages and expenses for this project. The sum received was £30,036 with £16,010 being spent. We have used some of the funding remaining to carry out further Surveys in 21.

Miscellaneous funds are derived from pollution incidents where a company or Person, mainly companies sometimes offer, when they commit an offence under the current regulations that causes minor damage to the environment, some funds to mitigate the damage. This is then used to help us expand. Training people on monitoring out of this fund enables us to keep a watching brief by doing more monitoring.

We have been informed of a new round of SAF funding for 2021-2022. This will enable us to continue with our work to improve and protect the rivers and adjacent areas throughout the SEWRT area.

We also had payment of what are called mitigation Funds that had previously been paid to us into the Team Fund. These were paid in late March and are to be used for specified projects during 21-22. Consultation will take place with NRW on how these funds will be used.

## **South East Wales Rivers Trust**

### **Report of the Trustees for the Year Ended 31 March 2021**

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#### **FUTURE PLANS**

The directors and trustees will continue to work closely with all its partners and contacts to release additional funding that will be used to promote our aims and objective and to build on our past successful projects.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The Trust was established as a company limited by guarantee with each member agreeing to contribute £1 towards the payment of any debts should the company ever be wound up and unable to pay it in full its liabilities. In the event of the company being wound up with a surplus of assets after all liabilities have been met, all such surpluses will be distributed to like-minded "not-for-profit" organisations.

##### **Decision making**

The Charity is organised and policy implemented through the Board of Directors who meet every two months.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Public Benefit delivery and charitable activities**

Through the implementation of the Trusts projects which promote and actively manage conservation, protection and improvement to the waterways, animals, plant life and public access within the South East Wales rivers catchment area, there is a charitable benefit to the public.

## South East Wales Rivers Trust

### Report of the Trustees for the Year Ended 31 March 2021

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#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

06339974 (England and Wales)

**Registered Charity number**

1145724

**Registered office**

Former Glancynon Vestry

Glancynon Terrace

Abercynon

Mountain Ash

CF45 4TG

**Trustees**

Mr D Baynham

Mr J I Mead

Mr A Rees MBE

Mr D F Roberts

Mr J Taylor

Professor R J Williams

Dr A Edwards

Mr J Gregory

Mr R G Williams

**Company Secretary**

Mr D Baynham

**Independent examiner**

Huw Palin FCA

BPU Limited

Chartered Accountants

Radnor House

Greenwood Close

Cardiff Gate Business Park

Cardiff

CF23 8AA

**Bankers**

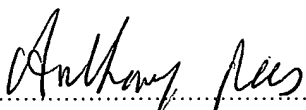
NatWest PLC

117 Holton Road

Barry

CF63 4TD

Approved by order of the board of trustees on ..... 05/11/2021 ..... and signed on its behalf by:



Mr A Rees MBE - Trustee

## Independent Examiner's Report to the Trustees of South East Wales Rivers Trust



### Independent examiner's report to the trustees of South East Wales Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Huw Palin'.

Huw Palin FCA  
BPU Limited  
Chartered Accountants

Date: 5/11/2021

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

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bpu Chartered Accountants is a  
trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales

A list of directors is available from the  
registered office above



**South East Wales Rivers Trust**

**Statement of Financial Activities  
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and Trust Income		28,557	-	28,557	7,036
<b>Charitable activities</b>					
Specific Project Funding Income		-	274,707	274,707	131,327
Investment income	2	363	-	363	1
<b>Total</b>		<b>28,920</b>	<b>274,707</b>	<b>303,627</b>	<b>138,364</b>
<b>EXPENDITURE ON</b>					
Specific Project Direct Costs		-	216,218	216,218	123,295
<b>Charitable activities</b>					
Overheads		14,084	-	14,084	6,742
<b>Total</b>		<b>14,084</b>	<b>215,218</b>	<b>230,302</b>	<b>130,037</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>14,836</b>	<b>58,488</b>	<b>73,324</b>	<b>8,327</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		36,959	215,040	251,999	243,672
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>51,795</u></b>	<b><u>273,528</u></b>	<b><u>325,323</u></b>	<b><u>251,999</u></b>

The notes form part of these financial statements

# South East Wales Rivers Trust

## Balance Sheet At 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	17,060	-	17,060	4,790
Cash at bank		<u>36,978</u>	<u>273,528</u>	<u>310,506</u>	<u>252,203</u>
		54,038	273,528	327,566	256,993
<b>CREDITORS</b>					
Amounts falling due within one year	7	(2,243)	-	(2,243)	(4,994)
		<u>51,795</u>	<u>273,528</u>	<u>325,323</u>	<u>251,999</u>
<b>NET CURRENT ASSETS</b>					
		51,795	273,528	325,323	251,999
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		51,795	273,528	325,323	251,999
<b>NET ASSETS</b>		<u>51,795</u>	<u>273,528</u>	<u>325,323</u>	<u>251,999</u>
<b>FUNDS</b>	9				
Unrestricted funds				51,795	36,959
Restricted funds				<u>273,528</u>	<u>215,040</u>
<b>TOTAL FUNDS</b>				<u>325,323</u>	<u>251,999</u>

The notes form part of these financial statements

**South East Wales Rivers Trust**

**Balance Sheet - continued**  
**At 31 March 2021**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

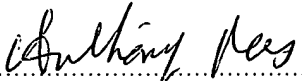
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on ..... 05/11/2021 .....  
and were signed on its behalf by:

  
.....  
Mr A Rees MBE -Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

Specific Projects Funding Income is primarily received from Natural Resources Wales and Welsh Water with the remaining project income coming from other institutions both private and public. All Income and Donations received are in relation to the charity's primary objectives as detailed on page 1 of the report of the Trustees.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# South East Wales Rivers Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 2. INVESTMENT INCOME

	2021 £	2020 £
Interest received	<u>363</u>	<u>1</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### Trustees' expenses

There were no Trustee expenses paid in the year.

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and Trust Income	7,036	-	7,036
<b>Charitable activities</b>			
Specific Project Funding Income	-	131,327	131,327
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
<b>Total Income</b>	<b>7,037</b>	<b>131,327</b>	<b>138,364</b>
<b>EXPENDITURE ON</b>			
Raising funds	-	123,295	123,295
<b>Charitable activities</b>			
Overheads	<u>6,742</u>	<u>-</u>	<u>6,742</u>
<b>Total Expenditure</b>	<b>6,742</b>	<b>123,295</b>	<b>130,037</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>295</b>	<b>8,032</b>	<b>8,327</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>36,664</u>	<u>207,008</u>	<u>243,672</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>36,959</u></b>	<b><u>215,040</u></b>	<b><u>251,999</u></b>

# South East Wales Rivers Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 5. STAFF COSTS

	2021 £	2020 £
Wages & salaries (all expended on direct charitable activities)	52,888	48,176
Pension Cost	1,025	1,445
Social security costs (net of small employer discount)	-	-
	<u>53,913</u>	<u>49,621</u>

	2021 Number	2020 Number
Average number of employees	3	3
Project staff involved in direct charitable activities	3	3

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	16,010	3,546
Other debtors	37	-
Prepayments and accrued income	<u>1,012</u>	<u>1,244</u>
	<u>17,059</u>	<u>4,790</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	269	2,956
Social security and other taxes	774	1,198
Accruals and deferred income	<u>1,200</u>	<u>840</u>
	<u>2,243</u>	<u>4,994</u>

# South East Wales Rivers Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 9. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	36,959	14,836	51,795
<b>Restricted Funds</b>			
Natural Resources Wales Fish Passages under Fixed Structures (Railtrack)	5,360	(5,360)	-
Taff & Ely Alternative Mitigation (TEAM)	51,564	45,723	97,287
Welsh Water Ely and Vale Habitat Project	72,786	(8,381)	64,405
Welsh Water Taff Salmon Habitat Improvement Project	43,686	-	43,686
River Restoration PC Lottery	6,169	(1,413)	4,756
WW River Cynon Project	31,345	4,394	35,739
Blaenau Gwent Fly Project	1,400	-	1,400
Electro Fishing	2,730	(2,730)	-
Strategic Allocation Fund	-	15,674	15,674
Natural Resources Wales	-	9,331	9,331
Miscellaneous Fund	-	1,250	1,250
	<u>215,040</u>	<u>58,488</u>	<u>273,528</u>
<b>TOTAL FUNDS</b>	<u>251,999</u>	<u>73,324</u>	<u>325,323</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,920	(14,084)	14,836
<b>Restricted funds</b>			
Natural Resources Wales Fish Passages Under Fixed Structures (Railtrack)	-	(5,360)	(5,360)
Taff & Ely Alternative Mitigation (TEAM)	52,360	(6,637)	45,723
Welsh Water Ely and Vale Habitat Project	287	(8,668)	(8,381)
River Restoration PC Lottery	-	(1,413)	(1,413)
WW River Cynon Project	8,208	(3,814)	4,394
Electro Fishing	1,950	(4,680)	(2,730)
Strategic Allocation Fund Income	183,360	(167,686)	15,674
Natural Resources Wales	9,331	-	9,331
Surveys Control	16,010	(16,010)	-
Miscellaneous Fund	3,200	(1,950)	1,250
	<hr/>	<hr/>	<hr/>
	274,706	(216,218)	58,488
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>303,626</u>	<u>(230,302)</u>	<u>73,324</u>



# South East Wales Rivers Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted Funds</b>			
General fund	36,664	295	36,559
<b>Restricted Funds</b>			
RWE Power River Thaw Project	17,518	(17,518)	-
Natural Resources Wales Fish			
Passages under Fixed Structures (Railtrack)	5,360	-	5,360
Taff & Ely Alternative Mitigation (TEAM)	100,329	(48,765)	51,564
Taff Bargoed Rural Development Project	5,615	(5,615)	-
Welsh Water Ely and Vale Habitat Project	34,500	38,286	72,786
Welsh Water Taff Salmon Habitat Improvement Project	43,686	-	43,686
River Restoration PC Lottery	-	6,169	6,169
WW River Cynon Project	-	31,345	31,345
Blaenau Gwent Fly Project	-	1,400	1,400
Electro Fishing	-	2,730	2,730
	<u>207,008</u>	<u>8,032</u>	<u>215,040</u>
<b>TOTAL FUNDS</b>	<u>243,672</u>	<u>8,327</u>	<u>251,999</u>

# South East Wales Rivers Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,038	(6,743)	295
<b>Restricted funds</b>			
RWE Power River Thaw Project	-	(17,518)	(17,518)
Taff & Ely Alternative Mitigation (TEAM)	13,903	(62,668)	(48,765)
Taff Bargoed Rural Development Project	22,362	(27,977)	(5,615)
Welsh Water Ely and Vale Habitat Project	53,418	(15,132)	38,286
River Restoration Project	6,169	-	6,169
WW River Cynon Project	31,345	-	31,345
Blaenau Gwent Fly Project	1,400	-	1,400
Electro Fishing	2,730	-	2,730
	<hr/>	<hr/>	<hr/>
	131,327	(123,295)	8,032
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>138,365</u>	<u>(130,038)</u>	<u>8,327</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

9. MOVEMENT IN FUNDS – continued

Information on the Restricted Funds for ongoing projects

SOURCE OF FUNDS	PURPOSE	AMOUNTS RECEIVED
P B Gelatins UK and Natural Resources Wales	Taff and Ely Alternative Mitigation (TEAM) - To improve the Rivers Taff & Ely for migratory fish, such improvements will also be of benefit to other fish as well as to the biodiversity of the Rivers	£179,209
Natural Resources Wales	Fish Passages (River Easement) Project - To investigate and improve areas under fixed structures (eg bridges) where barriers to fish movement exist.	£9,331
Welsh Water	Ely and Vale of Glamorgan Habitat Improvement Project - Visit Farms to check and advise on the fertilisers and other nutrients on their farmland that could drain off into nearby water courses thereby causing environmental issues within the waterways.	£87,918
Welsh Water	Taff Salmon Habitat Improvement Project - To improve the habitat for migratory and other fish in the Taff catchment area.	£43,686
Postcode Lottery	River Restoration Project - Funding a river restoration course for ten persons to teach them the scope of river restoration. This is a course approved by Agored Cymru, hoping to help them look for work.	£6,169
Welsh Water	River Cynon Project and Fly Monitoring – Engagement with Schools and Community across the Cynon valley to encourage the community to value and look after the local river, as well as Fly Monitoring.	£40,954

## South East Wales Rivers Trust

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

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Natural Resources Wales	Electro Fishing – Funding that has enabled the training of three project officers and four competent persons on how to monitor fish populations. All the data helps to assess the health of the river and its flora and Fauna.	£4,680
Strategic Allocation Fund	SAF – Funding that has enabled the continuation of work to improve and protect the rivers throughout the SEWRT area.	£230,360
Miscellaneous Fund	Miscellaneous Fund – Derived from pollution incidents where a company or person commits an offence under the current regulations that causes damage to the environment. These fines are used to help expand SEWRT.	£3,200

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**11. MEMBERS FUNDS**

The liability of the members is limited to £1 during membership or within one year after ceasing to be a member.