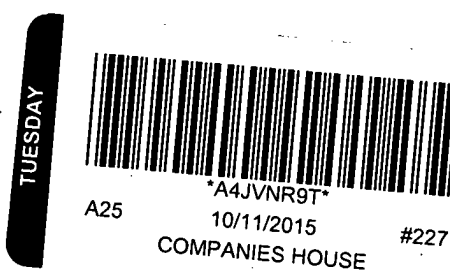


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Registration number 06335753

**D C Smith Limited**  
**Abbreviated accounts**  
**for the year ended 31 July 2015**



## **D C Smith Limited**

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**D C Smith Limited**

**Accountants' report on the unaudited financial statements to the director of  
D C Smith Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2015 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA**

**Dated:** 27-10-2015

**D C Smith Limited**

**Abbreviated balance sheet  
as at 31 July 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		6,260		9,390
Tangible assets	2		410		559
			<u>6,670</u>		<u>9,949</u>
<b>Current assets</b>					
Stocks		130		830	
Debtors		18,607		11,708	
		<u>18,737</u>		<u>12,538</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,212)</u>		<u>(22,132)</u>	
<b>Net current liabilities</b>			<u>(6,475)</u>		<u>(9,594)</u>
<b>Total assets less current liabilities</b>			195		355
<b>Provisions for liabilities</b>			<u>(82)</u>		<u>(112)</u>
<b>Net assets</b>			<u>113</u>		<u>243</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			13		143
<b>Shareholders' funds</b>			<u>113</u>		<u>243</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**D C Smith Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

**Derek Smith**  
**Director**



**Dated:**

26-10-15

**Registration number 06335753**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **D C Smith Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% and 33.33% straight line
Motor vehicles	-	20% straight line

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.7. Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**D C Smith Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2015**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2014	31,300	12,594	43,894
At 31 July 2015	<u>31,300</u>	<u>12,594</u>	<u>43,894</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 August 2014	21,910	12,035	33,945
Charge for year	3,130	149	3,279
At 31 July 2015	<u>25,040</u>	<u>12,184</u>	<u>37,224</u>
<b>Net book values</b>			
At 31 July 2015	<u>6,260</u>	<u>410</u>	<u>6,670</u>
At 31 July 2014	<u>9,390</u>	<u>559</u>	<u>9,949</u>
 <b>3. Share capital</b>		<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

**D C Smith Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2015**

..... continued

**4. Transactions with director**

**Advances to director**

The following director had loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum in year</b>
	<b>2015</b>	<b>2014</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Derek Smith	<u>10,272</u>	<u>5,188</u>	<u>10,272</u>

Interest was charged at 3.25%. The loan account was repaid on 19 October 2015.