

**Registered Number 06334022**

**FOREIGN CURRENCY EXCHANGE & TRANSFERS LTD**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	-	202
		<u>-</u>	<u>202</u>
<b>Current assets</b>			
Cash at bank and in hand		146,881	2,804
		<u>146,881</u>	<u>2,804</u>
<b>Creditors: amounts falling due within one year</b>		<u>(189,298)</u>	<u>(38,440)</u>
<b>Net current assets (liabilities)</b>		<u>(42,417)</u>	<u>(35,636)</u>
<b>Total assets less current liabilities</b>		<u>(42,417)</u>	<u>(35,434)</u>
<b>Total net assets (liabilities)</b>		<u>(42,417)</u>	<u>(35,434)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(42,419)	(35,436)
<b>Shareholders' funds</b>		<u>(42,417)</u>	<u>(35,434)</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 May 2014

And signed on their behalf by:

**P Dubsky, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced amounts of services provided.

**Tangible assets depreciation policy**

Depreciation is provided to write off each asset over its estimated life at 25% per annum using the straight-line basis.

**Other accounting policies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2012	1,647
Additions	-
Disposals	(390)
Revaluations	-
Transfers	-
At 31 August 2013	<u>1,257</u>
<b>Depreciation</b>	
At 1 September 2012	1,445
Charge for the year	202
On disposals	(390)
At 31 August 2013	<u>1,257</u>
<b>Net book values</b>	
At 31 August 2013	<u>0</u>
At 31 August 2012	<u>202</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

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