
ASSETZ DEVELOPMENT LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

THURSDAY



A25 *A10ESNUY* 338
30/09/2010
COMPANIES HOUSE

ASSETZ DEVELOPMENT LIMITED
REGISTERED NUMBER 06333085

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009


	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Fixed asset investments	2		102		102
CURRENT ASSETS					
Stocks		99,910		99,910	
Debtors		683,962		496,975	
Cash at bank		-		32,280	
		<u>783,872</u>		<u>629,165</u>	
CREDITORS amounts falling due within one year	3	<u>(747,368)</u>		<u>(609,409)</u>	
NET CURRENT ASSETS			<u>36,504</u>		<u>19,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,606</u>		<u>19,858</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>36,605</u>		<u>19,857</u>
SHAREHOLDERS' FUNDS			<u>36,606</u>		<u>19,858</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on

28th September 2010

Mr S A Law
 Director



The notes on pages 2 to 3 form part of these financial statements

ASSETZ DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2009 and 31 December 2009	102

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Hotelz (Preston) Ltd	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2009 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Hotelz (Preston) Ltd	(236,871)	(232,980)

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

3 CREDITORS:

Amounts falling due within one year

Bank loans and overdrafts are secured by a fixed and floating charge, dated 3rd October 2008, over the assets of the company

4 SHARE CAPITAL

	2009	2008
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1