

# Abode Home Inspections Ltd

Unaudited Filleted Financial Statements  
for the Period from 1 September 2022 to 30 April 2023

# **Abode Home Inspections Ltd**

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# **Abode Home Inspections Ltd**

## **Company Information**

<b>Director</b>	Mr Peter Moyse
<b>Registered office</b>	16 Greenhays Rise Wimborne Dorset BH21 1HZ
<b>Accountants</b>	Deborah Rees ACMA AIMS Accountant for Business 5 Benedict Close Romsey Hampshire SO51 8PN

**Abode Home Inspections Ltd**  
**(Registration number: 06332657)**  
**Balance Sheet as at 30 April 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	416
<b>Current assets</b>			
Stocks	<u>5</u>	-	61
Cash at bank and in hand		-	322
		-	383
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(11,656)	(11,362)
<b>Net current liabilities</b>		(11,656)	(10,979)
<b>Net liabilities</b>		(11,656)	(10,563)
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2	2
Retained earnings		(11,658)	(10,565)
Shareholders' deficit		(11,656)	(10,563)

For the financial period ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 25 May 2023

.....  
Mr Peter Moyse  
Director

# **Abode Home Inspections Ltd**

## **Notes to the Unaudited Financial Statements for the Period from 1 September 2022 to 30 April 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
16 Greenhays Rise  
Wimborne  
Dorset  
BH21 1HZ

These financial statements were authorised for issue by the director on 25 May 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The owner and manager of the company has taken decision to cease trading.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Abode Home Inspections Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 1 September 2022 to 30 April 2023**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance
Furniture and fittings	20% reducing balance
Office equipment	20% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1 (2022 - 1).

# Abode Home Inspections Ltd

## Notes to the Unaudited Financial Statements for the Period from 1 September 2022 to 30 April 2023

### 4 Tangible assets

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 September 2022	1,047	523	1,604	3,174
Disposals	(1,047)	(523)	(1,604)	(3,174)
At 30 April 2023	-	-	-	-
<b>Depreciation</b>				
At 1 September 2022	976	469	1,313	2,758
Charge for the period	14	11	58	83
Eliminated on disposal	(990)	(480)	(1,371)	(2,841)
At 30 April 2023	-	-	-	-
<b>Carrying amount</b>				
At 30 April 2023	-	-	-	-
At 31 August 2022	71	54	291	416

### 5 Stocks

	2023 £	2022 £
Other inventories	-	61

### 6 Debtors

	2023 £	2022 £
Current	-	-

### 7 Creditors

#### Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Other creditors	11,656	11,362

## **Abode Home Inspections Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 1 September 2022 to 30 April 2023**

#### **8 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2023</b>		<b>2022</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2

#### **9 Related party transactions**

The Director has loaned the company £11,656 at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.