

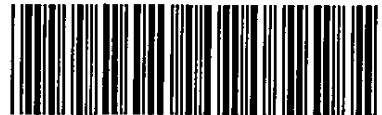
Registered Number 6327352
England and Wales

APPLIED PROJECT ENGINEERING LIMITED
ACCOUNTS FOR THE YEAR ENDED
31ST JULY 2010

HALLIWELL & COMPANY
ACCOUNTANTS & TAX ADVISORS LLP

IRWELL HOUSE
223 BACUP ROAD
RAWTENSTALL
LANCASHIRE
BB4 7PA

SATURDAY



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COMPANIES HOUSE

APPLIED PROJECT ENGINEERING LIMITED

Annual report and accounts for the year ended 31st July 2010

Directors

Glynn Stuart Ward

Registered office

15 Alliance Street, Baxenden, Accrington, Lancashire, BB5 2RT

Bankers

HSBC plc,
17 Bank Street, Rawtenstall, Lancashire

Accountants

Halliwell & Company Accountants & Tax Advisors LLP,
Irwell House, 223 Bacup Road, Rawtenstall, Lancashire, BB4 7PA

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The following page does not form part of the statutory accounts

8	Trading and profit and loss account
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APPLIED PROJECT ENGINEERING LIMITED

Report of the directors for the year ended 31st July 2010

The directors present their annual report together with the unaudited accounts of the company for the year ended 31st July 2010

Principal activities

The principal activity of the company is that of engineering contractors

Directors

The director in office in the period and their beneficial interest in the company's issued ordinary share capital were as follows

	2010	2009
Glynn Stuart Ward	1	1

Directors' Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make adjustments and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors



G S Ward - Director
20th September 2010

APPLIED PROJECT ENGINEERING LIMITED

Accountants' report to the shareholders on the unaudited accounts of Applied Project Engineering Limited

We report the accounts on pages 3 to 7 which have been prepared in accordance with the accounting policies set out on page 5

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of accounts, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the Company under the Companies Act 2006,
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act, and
 - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the period specified in the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption specified in the Act.



Halliwell & Company
Accountants & Tax Advisors LLP
Irwell House
223 Bacup Road
Rawtenstall
Lancashire
BB4 7PA

20th September 2010

APPLIED PROJECT ENGINEERING LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31st July 2010

	Notes	2010 £	2008 £
Turnover	(2)	33,628	35,892
Administrative expenses		30,562	35,277
Operating profit	(3)	<u>3,066</u>	<u>615</u>
Interest receivable		0	0
Interest payable		314	314
Profit on ordinary activities before taxation		<u>2,752</u>	<u>301</u>
Taxation	(4)	679	242
Profit on ordinary activities after taxation		<u>2,073</u>	<u>59</u>
Dividends		1,788	3,615
Retained (loss)/profit for the financial year	(10)	<u>285</u>	<u>(3,556)</u>
Retained profit at 1st August 2009		2,259	5,815
Retained profit at 31st July 2010		<u><u>2,544</u></u>	<u><u>2,259</u></u>

APPLIED PROJECT ENGINEERING LIMITED
BALANCE SHEET
as at 31st July 2010

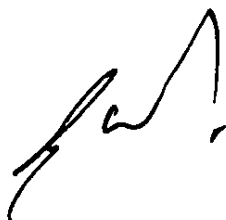
	Notes	£	2010	£	2009	£
FIXED ASSETS						
Tangible assets	(5)			7,526		9,236
CURRENT ASSETS						
Debtors	(6)		0		0	
Cash at bank and in hand			<u>3,216</u>		<u>374</u>	
			3,216		374	
CREDITORS -Amounts falling due within one year	(7)		5,312		3,684	
NET CURRENT LIABILITIES				<u>(2,096)</u>		<u>(3,310)</u>
				5,430		5,926
CREDITORS -Amounts falling due after one year	(8)			2,885		3,666
NET ASSETS				<u>2,545</u>		<u>2,260</u>
CAPITAL AND RESERVES						
Called up share capital	(9)			1		1
Reserves				2,544		2,259
Shareholders' funds	(10)			<u>2,545</u>		<u>2,260</u>

For the year ended 31st July 2010 the company was entitled to exemptions under section 477(2) of the Companies Act 2006

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts were approved by the board on 20th September 2010 and signed on its behalf



G S Ward - Director

APPLIED PROJECT ENGINEERING LIMITED

Notes forming part of the accounts for the year ended 31st July 2010

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax

Tangible fixed assets

Depreciation is provided to write off the cost of each tangible fixed asset over its expected useful life at the following rates

Motor Vehicles	- 25% on net book value
Tools and Equipment	- 25% on net book value
Office Equipment	- 25% on net book value

2. Turnover and profits

Turnover and profits arise from the principal activity and are all earned within the United Kingdom

3. Operating profit

Operating profit is stated after charging	2010	2009
	£	£
Directors' salaries and NI	6,893	6,689
Depreciation	2,509	3,079
	<u> </u>	<u> </u>

4 Taxation

Corporation tax charge	<u>679</u>	<u>242</u>
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APPLIED PROJECT ENGINEERING LIMITED

Notes forming part of the accounts for the year ended 31st July 2010

5. Tangible Assets

	Motor Vehicles £	Tools & Equipment £	Office Equipment £	Total £
Costs:				
At 1st August 2009	6,610	8,751	560	15,921
Additions	0	550	250	800
Disposals	0	0	0	0
At 31st July 2010	6,610	9,301	810	16,721
Depreciation:				
At 1st August 2009	2,893	3,548	245	6,685
Charge for the year	929	1,438	141	2,509
On disposals	0	0	0	0
At 31st July 2010	3,822	4,986	386	9,195
Net Book Values:				
At 31st July 2010	2,788	4,315	424	7,526
At 31st July 2009	3,718	5,203	315	9,236

6. Debtors

	2010 £	2009 £
	<u>0</u>	<u>0</u>

All amounts shown under debtors fall due for payment within one year

APPLIED PROJECT ENGINEERING LIMITED

Notes forming part of the accounts for the year ended 31st July 2010

7. Creditors falling due within one year

	2010 £	2009 £
Creditors	773	0
Accruals	570	1,444
Vat Creditor	1,589	599
Corporation Tax	679	242
PAYE and NI Creditor	1,701	1,399
	<u>5,312</u>	<u>3,684</u>

8. Creditors falling due after one year

	2010 £	2009 £
HSBC Loan	2,885	3,666
	<u>2,885</u>	<u>3,666</u>

9 Called up share capital

	2010 £	2009 £
Authorised:		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

10. Reconciliation of movement on shareholders funds

	2010 £	2009 £
Retained (loss)/profit for the year	285	(3,556)
Shares Issued	0	0
Opening shareholders' funds at 1st August 2009	2,260	5,816
Closing shareholders' funds at 31st July 2010	<u>2,545</u>	<u>2,260</u>