

Registered Number 6327352
England and Wales

APPLIED PROJECT ENGINEERING LIMITED

ACCOUNTS FOR THE YEAR ENDED

31ST JULY 2009



HALLIWELL & COMPANY
ACCOUNTANTS & TAX ADVISORS LLP

IRWELL HOUSE
223 BACUP ROAD
RAWTENSTALL
LANCASHIRE
BB4 7PA

APPLIED PROJECT ENGINEERING LIMITED

Annual report and accounts for the year ended 31st July 2009

Directors

Glynn Stuart Ward

Registered office

15 Alliance Street, Baxenden, Accrington, Lancashire, BB5 2RT

Bankers

HSBC plc,
17 Bank Street, Rawtenstall, Lancashire

Accountants

Halliwel & Company Accountants & Tax Advisors LLP,
Irwell House, 223 Bacup Road, Rawtenstall, Lancashire, BB4 7PA

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The following page does not form part of the statutory accounts

8	Trading and profit and loss account
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APPLIED PROJECT ENGINEERING LIMITED

Report of the directors for the year ended 31st July 2009

The directors present their annual report together with the unaudited accounts of the company for the year ended 31st July 2009

Principal activities

The principal activity of the company is that of the engineering

Directors

The director in office in the period and their beneficial interest in the company's issued ordinary share capital were as follows

	2009	2008
Glynn Stuart Ward	1	1

Directors' Responsibilities


Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make adjustments and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors



G S Ward - Director
15th September 2009

APPLIED PROJECT ENGINEERING LIMITED

Accountants' report to the shareholders on the unaudited accounts of Applied Project Engineering Limited

We report the accounts on pages 3 to 7 which have been prepared in accordance with the accounting policies set out on page 5

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of accounts, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the Company under the Companies Act 2006,
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act, and
 - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the period specified in the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption specified in the Act.



Halliwell & Company
Accountants & Tax Advisors LLP
Irwell House
223 Bacup Road
Rawtenstall
Lancashire
BB4 7PA

15th September 2009

APPLIED PROJECT ENGINEERING LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31st July 2009

	Notes	2009 £	2008 £
Turnover	(2)	35,892	43 665
Administrative expenses		35,277	37,176
Operating profit	(3)	<u>615</u>	<u>6 489</u>
Interest receivable		0	0
Interest payable		314	105
Profit on ordinary activities before taxation		<u>301</u>	<u>6,384</u>
Taxation	(4)	242	569
Profit on ordinary activities after taxation		<u>59</u>	<u>5 815</u>
Dividends		3,615	0
Retained (loss)/profit for the financial year	(10)	<u>(3,556)</u>	<u>5 815</u>
Retained profit at 1st August 2008		5,815	0
Retained profit at 31st July 2009		<u><u>2,259</u></u>	<u><u>5,815</u></u>

APPLIED PROJECT ENGINEERING LIMITED
BALANCE SHEET
as at 31st July 2009

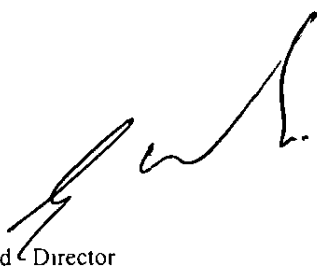
	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	(5)	9,236	10,816
CURRENT ASSETS			
Debtors	(6)	0	0
Cash at bank and in hand		<u>374</u>	<u>4,998</u>
		374	4,998
CREDITORS-Amounts falling due within one year	(7)	3,684	2,582
NET CURRENT LIABILITIES		<u>(3,310)</u>	<u>2,416</u>
		5,926	13,232
CREDITORS-Amounts falling due after one year	(8)	3,666	7,416
NET ASSETS		<u><u>2,260</u></u>	<u><u>5,816</u></u>
CAPITAL AND RESERVES			
Called up share capital	(9)	1	1
Reserves		2,259	5,815
Shareholders' funds	(10)	<u><u>2,260</u></u>	<u><u>5,816</u></u>

For the year ended 31st July 2009 the company was entitled to exemptions under section 477(2) of the Companies Act 2006

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts were approved by the board on 15th September 2009 and signed on its behalf


G S Ward Director

APPLIED PROJECT ENGINEERING LIMITED

Notes forming part of the accounts for the year ended 31st July 2009

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax

Tangible fixed assets

Depreciation is provided to write off the cost of each tangible fixed asset over its expected useful life at the following rates

Motor Vehicles	- 25% on net book value
Tools and Equipment	- 25% on net book value
Office Equipment	- 25% on net book value

2 Turnover and profits

Turnover and profits arise from the principal activity and are all earned within the United Kingdom

3 Operating profit

Operating profit is stated after charging	2009	2008
	£	£
Directors' salaries and NI	6,689	1,952
Depreciation	3,079	3 605
	<u> </u>	<u> </u>

4 Taxation

Corporation tax charge	<u>242</u>	<u>569</u>
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APPLIED PROJECT ENGINEERING LIMITED

Notes forming part of the accounts for the year ended 31st July 2009

5 Tangible Assets

	Motor Vehicles £	Tools & Equipment £	Office Equipment £	Total £
Costs				
At 1st August 2008	6 610	7,251	560	14 421
Additions	0	1 500	0	1,500
Disposals	0	0	0	0
At 31st July 2009	<u>6,610</u>	<u>8,751</u>	<u>560</u>	<u>15,921</u>
Depreciation				
At 1st August 2008	1,653	1,813	140	3,605
Charge for the period	1,239	1 735	105	3 079
On disposals	0	0	0	0
At 31st July 2009	<u>2,892</u>	<u>3,548</u>	<u>245</u>	<u>6 685</u>
Net Book Values				
At 31st July 2009	<u>3,718</u>	<u>5,204</u>	<u>315</u>	<u>9 236</u>
At 31st July 2008	<u>4,958</u>	<u>5,438</u>	<u>420</u>	<u>10,816</u>

6 Debtors

	2009 £	2008 £
	<u>0</u>	<u>0</u>

All amounts shown under debtors fall due for payment within one year

APPLIED PROJECT ENGINEERING LIMITED

Notes forming part of the accounts for the year ended 31st July 2009

7 Creditors falling due within one year

	2009 £	2008 £
Accruals	1,444	598
Vat Creditor	599	681
Corporation Tax	242	569
PAYE and NI Creditor	1 399	734
	<u>3,684</u>	<u>2,582</u>

8 Creditors falling due after one year

	2009 £	2008 £
Directors Loan	0	2 750
HSBC Loan	3,666	4,666
	<u>3,666</u>	<u>7 416</u>

9 Called up share capital

	2009 £	2008 £
Authorised		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

10. Reconciliation of movement on shareholders funds

	2009 £	2008 £
Retained (loss)/profit for the year	(3,556)	5,815
Shares Issued	0	1
Opening shareholders' funds at 1st August 2008	5 816	0
Closing shareholders' funds at 31st July 2008	<u>2,260</u>	<u>5,816</u>