

Registered number  
6327352  
England and Wales

Applied Project Engineering Limited

Report and Accounts

for the year ended 31 July 2012



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**Applied Project Engineering Limited**  
**Report and Accounts**  
**for the year ended 31 July 2012**

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## **Applied Project Engineering Limited**

### **Company Information**

<b>Director</b>	<b>Glynn Stuart Ward</b>
<b>Accountants</b>	<b>Halliwell &amp; Company Accountants &amp; Tax Advisors LLP Chartered Management Accountants Irwell House 223 Bacup Road Rawtenstall Lancashire BB4 7PA England</b>
<b>Bankers</b>	<b>HSBC plc 17 Bank Street Rawtenstall Lancashire England</b>
<b>Registered Office</b>	<b>15 Alliance Street Baxenden Accrington Lancashire BB5 2RT England</b>
<b>Registered Number</b>	<b>6327352 England and Wales</b>

# **Applied Project Engineering Limited**

## **Director's Report**

Registered number 6327352 England and Wales

The director presents his report and accounts for the year ended 31 July 2012

### **Principal Activities**

The company's principal activity is that of engineering contractors

### **Director**

The following person served as director during the year

Glynn Stuart Ward

### **Director's responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare the accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 October 2012

Glynn Stuart Ward

Director

# **Applied Project Engineering Limited**

## **Accountants' Report**

### **Accountants' report to the director of Applied Project Engineering Limited**

You consider that the company is exempt from an audit for the year ended 31 July 2012. You have acknowledged, on the Balance Sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related Notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Halliwell and Company*

Halliwell & Company Accountants & Tax Advisors LLP  
Chartered Management Accountants  
Irwell House  
223 Bacup Road  
Rawtenstall  
Lancashire  
BB4 7PA  
England

17 October 2012

**Applied Project Engineering Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2012**

	Notes	2012 £	2011 £
Turnover		113,521	59,251
Cost of sales		( 14,686)	( 12,883)
<b>Gross profit</b>		<b>98,835</b>	<b>46,368</b>
Distribution costs		-	-
Administrative expenses		50,032	38,567
		( 50,032)	( 38,567)
<b>Operating profit</b>	2	<b>48,803</b>	<b>7,801</b>
Interest receivable and similar income		-	-
Interest payable and similar charges		393	389
		( 393)	( 389)
<b>Profit on ordinary activities before taxation</b>		<b>48,410</b>	<b>7,412</b>
Tax on profit on ordinary activities		( 8,312)	( 1,150)
<b>Profit on ordinary activities after taxation</b>		<b>40,098</b>	<b>6,262</b>

# Applied Project Engineering Limited

## Balance Sheet

### as at 31 July 2012

	Notes	2012 £	2011 £
<b>Fixed Assets</b>			
Tangible assets	3	14,451	8,390
		<hr/> 14,451	<hr/> 8,390
<b>Current Assets</b>			
Cash at bank and in hand		12,784	-
		<hr/> 12,784	<hr/> -
Creditors amounts falling due within one year	4	( 14,494)	( 7,228)
		<hr/> ( 1,710)	<hr/> ( 7,228)
<b>Net current liabilities</b>			
		( 1,710)	( 7,228)
<b>Total assets less current liabilities</b>		12,741	1,162
Creditors amounts falling due after more than one year	5	( 1,011)	( 1,948)
		<hr/> 11,730	<hr/> ( 786)
<b>Net assets / (liabilities)</b>			
		11,730	( 786)
<b>Capital and Reserves</b>			
Called up share capital	6	1	1
Profit and loss account	7	11,729	( 787)
		<hr/> 11,730	<hr/> ( 786)
<b>Shareholder's funds</b>			
		11,730	( 786)

For the year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Glynn Stuart Ward

Director

Approved by the board on 17 October 2012

**Applied Project Engineering Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2012**

**1 Accounting policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover consists of the invoiced value (excluding V A T ) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal

**Tangible fixed assets**

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to recoverable amount. Any such write down would be charged to operating profit.

Motor vehicles	25.0% Reducing Balance
Fixtures, fittings and office equipment	25.0% Reducing Balance

**2. Operating profit**

The operating profit is stated after

Depreciation of tangible fixed assets

Director's remuneration

**2012**

£

4,819

8,308

**2011**

£

2,797

7,328



**Applied Project Engineering Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2012**

**3. Tangible fixed assets**

	Vehicles, plant & machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 August 2011	9,110	11,272	20,382
Additions	-	10,880	10,880
At 31 July 2012	9,110	22,152	31,262
Depreciation			
At 1 August 2011	5,145	6,847	11,992
Provided in the year	992	3,827	4,819
At 31 July 2012	6,137	10,674	16,811
Net book value			
At 31 July 2012	2,973	11,478	14,451
At 31 July 2011	3,965	4,425	8,390

**4. Creditors: amounts falling due within one year**

	2012 £	2011 £
Bank loans and overdrafts	-	2,086
Trade creditors	760	1,060
Corporation tax	8,312	1,150
Other taxation and social security	4,807	2,317
Accruals and other deferred income	615	615
	14,494	7,228

**Applied Project Engineering Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2012**

**5. Creditors: amounts falling due after more than one year**

	2012	2011
	£	£
Bank loans and overdrafts	1,011	1,948
Debt due after more than one year		
repayable between one and five years	1,011	1,948
repayable in five years or more	-	-
	<u>1,011</u>	<u>1,948</u>

**6. Called up share capital**

	2012	2011
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1 00 each	1	1
	<u>1</u>	<u>1</u>

**7. Reserves**

	Profit and loss account £
At 1 August 2011	( 787)
Profit for the year	40,098
Dividends	( 27,582)
At 31 July 2012	<u>11,729</u>