

Registered Number 06327246

ONE DEGREE WEST SATELLITE & AERIAL SERVICES LTD

Abbreviated Accounts

31 March 2014

ONE DEGREE WEST SATELLITE & AERIAL SERVICES LTD**Abbreviated Balance Sheet as at 31 March 2014****Registered Number 06327246**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	5,693	27,110
		<u>5,693</u>	<u>27,110</u>
Current assets			
Stocks		6,000	6,000
Debtors		2,743	7,371
Cash at bank and in hand		15,923	6,780
		<u>24,666</u>	<u>20,151</u>
Creditors: amounts falling due within one year	3	(29,874)	(19,968)
Net current assets (liabilities)		<u>(5,208)</u>	<u>183</u>
Total assets less current liabilities		<u>485</u>	<u>27,293</u>
Creditors: amounts falling due after more than one year	3	-	(11,151)
Total net assets (liabilities)		<u>485</u>	<u>16,142</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		385	16,042
Shareholders' funds		<u>485</u>	<u>16,142</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2014

And signed on their behalf by:

Mr Nick Preston, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year, and derives from the provision of goods falling within the company's ordinary activities. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

Motor vehicles - 20% straight line

Valuation information and policy

Stock

Stock is value at the lower of cost and net realisable value.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	59,635
Additions	-
Disposals	(20,249)
Revaluations	-
Transfers	-
At 31 March 2014	<u>39,386</u>
Depreciation	
At 1 April 2013	32,525
Charge for the year	8,593

On disposals	(7,425)
At 31 March 2014	<u>33,693</u>
Net book values	
At 31 March 2014	<u>5,693</u>
At 31 March 2013	<u>27,110</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

Motor vehicles - Net book value £2,450 (2013 £22,549); Depreciation charge £5,825 (2013 £6,250)

3 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	2,297	18,463

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.