

**Lean2excel Limited**  
**Abbreviated accounts**  
**for the period ended 31 July 2008**  
**Registration number 06325057**

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COMPANIES HOUSE

# **Lean2excel Limited**

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**Lean2excel Limited**

**Abbreviated balance sheet  
as at 31 July 2008**

		<b>31/07/08</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>2</b>		<b>800</b>
<b>Current assets</b>			
Debtors		<b>21,382</b>	
Cash at bank and in hand		<b>10,989</b>	
		<b>32,371</b>	
<b>Creditors: amounts falling due within one year</b>		<b>(11,458)</b>	
<b>Net current assets</b>			<b>20,913</b>
<b>Total assets less current liabilities</b>			<b>21,713</b>
<b>Provisions for liabilities</b>			<b>(66)</b>
<b>Net assets</b>			<b>21,647</b>
<b>Capital and reserves</b>			
Called up share capital	<b>3</b>		<b>100</b>
Profit and loss account	<b>4</b>		<b>21,547</b>
<b>Shareholders' funds</b>			<b>21,647</b>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Lean2excel Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 31 July 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 July 2008 and

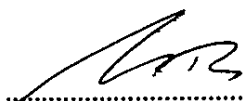
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board and signed on its behalf by



**M Timmons**  
**Director**

Date: 2/12/08

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Lean2excel Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 July 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment                      -     20% reducing balance

**1.4. Deferred taxation**

Provision is made for deferred taxation using the full provision method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	1,000
At 31 July 2008	<u>1,000</u>
<b>Depreciation</b>	
Charge for period	200
At 31 July 2008	<u>200</u>
<b>Net book value</b>	
At 31 July 2008	<u><u>800</u></u>

**Lean2excel Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 July 2008**

..... continued

<b>3. Share capital</b>	<b>31/07/08</b>
	<b>£</b>
<b>Authorised</b>	
1,000 Ordinary A shares of £1 each	1,000
1,000 Ordinary B shares of £1 each	1,000
	<u>2,000</u>
<b>Allotted, called up and fully paid</b>	
50 Ordinary A shares of £1 each	50
50 Ordinary B shares of £1 each	50
	<u>100</u>

On incorporation one £1 ordinary A share was issued for cash at par. On 16 August 2007 a further 49 £1 ordinary A shares were issued for cash at par, together with 50 £1 ordinary B shares.

<b>4. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
Profit for the period	41,547	41,547
Equity Dividends	(20,000)	(20,000)
<b>At 31 July 2008</b>	<u>21,547</u>	<u>21,547</u>

**5. Transactions with directors**

The following directors had interest free loans during the period. The movements on these loans are as follows:

	<b>Amount owing 31/07/08 £</b>	<b>Maximum in period £</b>
C E Timmons	9,977	15,884
M Timmons	9,577	10,884
	<u>19,554</u>	<u>26,768</u>