

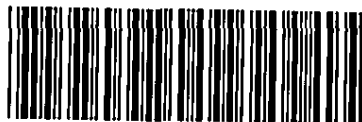
**FX Capital Group Ltd**

**Registered number: 06324658**

**Abbreviated accounts**

**for the period ended 31 December 2008**

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**FX Capital Group Ltd****Balance sheet****as at 31 December 2008**

	Notes	31 Dec 08 £
<b>Fixed assets</b>		
Investments	3	1,000
		<u>1,000</u>
<b>Current assets</b>		
Debtors		10,939
Cash at bank and in hand		645
		<u>11,584</u>
<b>Creditors</b>		
Amounts falling due within one year		(33,319)
<b>Net assets</b>		<u>(20,735)</u>
<b>Capital and reserves</b>		
Called up share capital	4	1,000
Profit and loss account		(21,735)
<b>Shareholders' funds</b>		<u>(20,735)</u>

For the period ended 31 December 2008 the company was entitled to exemption from audit under Section 249A (1) of the Companies Act 1985.


The members have not required the company to obtain an audit in accordance with Section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with Section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors and authorised for issue on 21 May 2009 and were signed on its behalf by:

  
M Edworthy

## 1 General information

FX Capital Group Ltd is a company incorporated in the United Kingdom (England and Wales) under the Companies Act 1985.

## 2 Significant accounting policies

### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). A summary of the company's principal accounting policies, which have been consistently applied, is set out below.

### Turnover

Turnover comprises interest income on financial assets and is recognised in the profit and loss account at a constant periodic rate on the balance outstanding for each accounting period.

### Investments

Fixed asset investments are stated at cost less provision for impairment.

### Taxation

The tax expense represents the sum of tax currently payable (recoverable).

The tax currently payable is based on taxable profit for the period. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

## 3 Fixed asset investments

	Subsidiary undertakings £
<b>Cost</b>	
At 26 July 2007	-
Additions	3,000
At 31 December 2008	<u>3,000</u>
<b>Impairment</b>	
At 26 July 2007	-
Charge for the period	2,000
At 31 December 2008	<u>2,000</u>
<b>Net book value</b>	
At 31 December 2008	<u>1,000</u>

**FX Capital Group Ltd****Notes to the abbreviated accounts****for the period ended 31 December 2008**

As at 31 December 2008 the company owned 100% of the following:

Company	Place of incorporation	Principal activity	Capital and reserves	Profit / (loss) for the period
			£	£
FX Capital Securities Ltd	England and Wales	Foreign exchange broking	34,898	33,898
Rabbit Properties Ltd	England and Wales	Property letting	*	*
Wild Rabbit Tours Ltd	England and Wales	Non-trading	*	*

\* As at the date of this report these companies had not produced accounts for their first period of account.

**4 Called up share capital****Authorised:****31 Dec 08****£**

1,000 ordinary shares of £1.00 each

1,000

1,000**Issued and fully paid:****31 Dec 08****£**

1,000 ordinary shares of £1.00 each

1,000

1,000**5 Transactions with directors**

Mr N Verdon operates a loan account with the company. As at 31 December 2008, the balance owed to Mr N Verdon was £31,541.

During the period the company made payments of £175 on behalf of EV Capital Ltd, a company owned and controlled by Mr N Verdon and Mr M Edworthy. As at 31 December 2008 the company was owed £175 by EV Capital Ltd.