

Company Registration No. 06322305 (England and Wales)

LOVE ENERGY SAVINGS.COM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

LOVE ENERGY SAVINGS.COM LIMITED

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LOVE ENERGY SAVINGS.COM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,730		15,538
Current assets					
Debtors		116,857		90,973	
Cash at bank and in hand		136,236		161,142	
		<u>253,093</u>		<u>252,115</u>	
Creditors: amounts falling due within one year		<u>(388,054)</u>		<u>(248,450)</u>	
Net current (liabilities)/assets			(134,961)		3,665
Total assets less current liabilities			<u>(132,231)</u>		<u>19,203</u>
Creditors: amounts falling due after more than one year			(552,632)		(472,222)
			<u>(684,863)</u>		<u>(453,019)</u>
Capital and reserves					
Called up share capital	3		95		95
Profit and loss account			(684,958)		(453,114)
Shareholders' funds			<u>(684,863)</u>		<u>(453,019)</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 July 2015

Mr P Foster
Director

Company Registration No. 06322305

LOVE ENERGY SAVINGS.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has prepared the accounts on the Going Concern basis in the expectation that the will provide the company with sufficient liquidity to allow it to continue to trade and meet all of its obligations.

1.2 Turnover

Commission is derived from the sale of fixed term commercial energy contracts. Revenue is recognised upon payment of commission from the energy supplier. Due to the uncertain nature of the whole life contract value, no revenue is recognised until payment has been received.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% on cost
Fixtures, fittings & equipment	33% on cost

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	42,493
Additions	868
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At 31 December 2014	43,361
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Depreciation	
At 1 January 2014	26,955
Charge for the year	13,676
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At 31 December 2014	40,631
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Net book value	
At 31 December 2014	2,730
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At 31 December 2013	15,538
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3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
9,500 Ordinary shares of 1p each	95	95
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