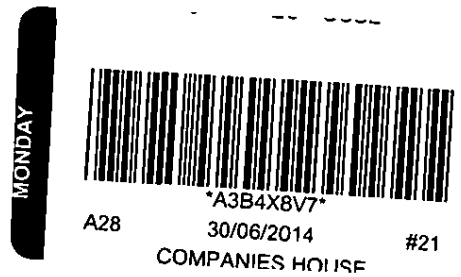


Company Registration No. 06322305 (England and Wales)

LOVE ENERGY SAVINGS.COM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013



LOVE ENERGY SAVINGS.COM LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

LOVE ENERGY SAVINGS.COM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		15,538		29,560
Current assets					
Debtors		90,973		270,503	
Cash at bank and in hand		161,142		3	
		252,115		270,506	
Creditors: amounts falling due within one year		(248,450)		(638,208)	
Net current assets/(liabilities)			3,665		(367,702)
Total assets less current liabilities			19,203		(338,142)
Creditors amounts falling due after more than one year			(472,222)		-
			(453,019)		(338,142)
Capital and reserves					
Called up share capital	3		95		95
Profit and loss account			(453,114)		(338,237)
Shareholders' funds			(453,019)		(338,142)

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

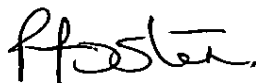
Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23 June 2014

Mr P Foster
Director



Company Registration No 06322305

LOVE ENERGY SAVINGS.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has prepared the accounts on the Going Concern basis in the expectation that the current bank facilities will be replaced in the near future with a new funding line which will also provide the company with sufficient liquidity to allow it to continue to trade and meet all of its obligations

1.2 Changes in accounting policies

During the current year the company has reclassified balances throughout the profit and loss account. This mainly relates to the reclassification of administration expenses to cost of sales. The completion of this reclassification represents a change in accounting policy and the comparative figures have been restated accordingly. There is no prior year adjustment to reserves resulting from the reclassifications.

1.3 Turnover

Commission is derived from the sale of fixed term commercial energy contracts. Revenue is recognised upon payment of commission from the energy supplier. Due to the uncertain nature of the whole life contract value, no revenue is recognised until payment has been received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% on cost
Fixtures, fittings & equipment	33% on cost

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2013	94,829
Disposals	(52,336)
	<hr/>
At 31 December 2013	42,493
	<hr/>
Depreciation	
At 1 January 2013	65,269
On disposals	(52,336)
Charge for the year	14,022
	<hr/>
At 31 December 2013	26,955
	<hr/>
Net book value	
At 31 December 2013	15,538
	<hr/>
At 31 December 2012	29,560
	<hr/>

LOVE ENERGY SAVINGS.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	9,500 Ordinary shares of 1p each	95	95
		<u>95</u>	<u>95</u>