

AMIVA (UK) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

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FOR THE YEAR ENDED 31 JULY 2019**

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AMIVA (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTOR: Ms A Mangini

SECRETARY: Mr A Mangini

REGISTERED OFFICE: 15 High Street
Codicote
Hertfordshire
SG4 8XA

REGISTERED NUMBER: 06317479 (England and Wales)

ACCOUNTANTS: Barr & Associates
2nd Floor
Orion House
Bessemer Road
Welwyn Garden City
Hertfordshire
AL7 1HH

STATEMENT OF FINANCIAL POSITION
31 JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	-	-	251	251
			-		
CURRENT ASSETS					
Debtors	6	-	-	99	
Cash at bank		-	-	1,823	
		-	-	1,922	
CREDITORS					
Amounts falling due within one year	7	29,544		24,059	
NET CURRENT LIABILITIES			(29,544)		(22,137)
TOTAL ASSETS LESS CURRENT LIABILITIES			(29,544)		(21,886)
PROVISIONS FOR LIABILITIES	8		-		36
NET LIABILITIES			(29,544)		(21,922)
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		(29,545)		(21,923)
SHAREHOLDERS' FUNDS			(29,544)		(21,922)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 October 2019 and were signed by:

Ms A Mangini - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

1. **STATUTORY INFORMATION**

AMIVA (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Computer software (website costs)

Amortisation is provided over its estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 25% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 August 2018	2,500
Disposals	(2,500)
At 31 July 2019	-
AMORTISATION	
At 1 August 2018	2,500
Eliminated on disposal	(2,500)
At 31 July 2019	-
NET BOOK VALUE	
At 31 July 2019	-
At 31 July 2018	-

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2018	1,264
Disposals	(1,264)
At 31 July 2019	-
DEPRECIATION	
At 1 August 2018	1,013
Eliminated on disposal	(1,013)
At 31 July 2019	-
NET BOOK VALUE	
At 31 July 2019	-
At 31 July 2018	251

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	99

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Directors' current accounts	28,794	23,144
Accrued expenses	750	915
	<u>29,544</u>	<u>24,059</u>

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>-</u>	<u>36</u>

Deferred
tax
£
36
36

Balance at 1 August 2018

Balance at 31 July 2019

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

Retained
earnings
£

At 1 August 2018

Deficit for the year

At 31 July 2019

(21,923)
(7,622)
(29,545)

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

In accordance with requirements of the Companies Act 2006 the following information is given below relating to balances and transactions relating to the company's director.

	2019	2018
	£	£
Included in creditors	<u>28,794</u>	<u>23,144</u>

12. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by A Mangini, director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.