

# George Harvey Management Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2021

CRW Accountants Ltd  
The Mews  
Queen Street  
Colyton  
Devon  
EX24 6JU

# George Harvey Management Limited

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# **George Harvey Management Limited**

## **Company Information**

<b>Director</b>	Mr J Werb
<b>Registered office</b>	Samurai Buildings Seaton Junction Shute Axminster Devon EX13 7PW
<b>Accountants</b>	CRW Accountants Ltd The Mews Queen Street Colyton Devon EX24 6JU

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
George Harvey Management Limited  
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of George Harvey Management Limited for the year ended 31 March 2021 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of International Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of George Harvey Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of George Harvey Management Limited and state those matters that we have agreed to state to the Board of Directors of George Harvey Management Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than George Harvey Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that George Harvey Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of George Harvey Management Limited. You consider that George Harvey Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of George Harvey Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

CRW Accountants Ltd  
The Mews  
Queen Street  
Colyton  
Devon  
EX24 6JU

14 December 2021

**George Harvey Management Limited**  
**(Registration number: 06305076)**  
**Abridged Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	205	273
<b>Current assets</b>			
Debtors		99,313	69,199
Cash at bank and in hand		89	432
		99,402	69,631
<b>Creditors: Amounts falling due within one year</b>		(8,301)	(6,873)
<b>Net current assets</b>		91,101	62,758
<b>Total assets less current liabilities</b>		91,306	63,031
<b>Creditors: Amounts falling due after more than one year</b>		(20,000)	-
<b>Provisions for liabilities</b>		(39)	(51)
<b>Accruals and deferred income</b>		(2,000)	(1,000)
<b>Net assets</b>		69,267	61,980
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	1	1
Profit and loss account		69,266	61,979
<b>Shareholders' funds</b>		69,267	61,980

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**George Harvey Management Limited**

**(Registration number: 06305076)**

**Abridged Balance Sheet as at 31 March 2021**

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 14 December 2021

Mr J Werb  
Director

# **George Harvey Management Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Samurai Buildings  
Seaton Junction  
Shute  
Axminster  
Devon  
EX13 7PW

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# George Harvey Management Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture & fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

## **George Harvey Management Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

# George Harvey Management Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021

### 4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	1,669	2,150	3,819
At 31 March 2021	1,669	2,150	3,819
<b>Depreciation</b>			
At 1 April 2020	1,615	1,931	3,546
Charge for the year	13	55	68
At 31 March 2021	1,628	1,986	3,614
<b>Carrying amount</b>			
At 31 March 2021	41	164	205
At 31 March 2020	54	219	273

### 5 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.