

George Harvey Management Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2017

CRW Accountants Ltd
The Mews
Queen Street
Colyton
Devon
EX24 6JU

George Harvey Management Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Comprehensive Income	<u>3</u>
Abridged Balance Sheet	<u>4 to 5</u>
Statement of Changes in Equity	<u>6</u>
Notes to the Abridged Financial Statements	<u>7 to 9</u>

George Harvey Management Limited

Company Information

Director Mr J Werb

Company secretary Mrs J Werb

Registered office Samurai Buildings
Seaton Junction
Shute
Axminster
Devon
EX13 7PW

Accountants CRW Accountants Ltd
The Mews
Queen Street
Colyton
Devon
EX24 6JU

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
George Harvey Management Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of George Harvey Management Limited for the year ended 31 March 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of International Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of George Harvey Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of George Harvey Management Limited and state those matters that we have agreed to state to the Board of Directors of George Harvey Management Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than George Harvey Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that George Harvey Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of George Harvey Management Limited. You consider that George Harvey Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of George Harvey Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

CRW Accountants Ltd
The Mews
Queen Street
Colyton
Devon
EX24 6JU

George Harvey Management Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
(Loss)/profit for the year		<u>(27,036)</u>	<u>28,539</u>
Total comprehensive income for the year		<u><u>(27,036)</u></u>	<u><u>28,539</u></u>

The notes on pages 7 to 9 form an integral part of these abridged financial statements.

George Harvey Management Limited

(Registration number: 06305076)

Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	814	855
Current assets			
Stocks	<u>4</u>	-	64,800
Debtors		137,576	101,206
Cash at bank and in hand		<u>1,366</u>	<u>8,819</u>
		138,942	174,825
Creditors: Amounts falling due within one year		<u>(65,717)</u>	<u>(74,605)</u>
Net current assets		<u>73,225</u>	<u>100,220</u>
Total assets less current liabilities		74,039	101,075
Provisions for liabilities		(265)	(265)
Accruals and deferred income		<u>(1,445)</u>	<u>(1,445)</u>
Net assets		<u><u>72,329</u></u>	<u><u>99,365</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>72,328</u>	<u>99,364</u>
Total equity		<u><u>72,329</u></u>	<u><u>99,365</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 31 January 2018

The notes on pages 7 to 9 form an integral part of these abridged financial statements.

Page 4

George Harvey Management Limited

(Registration number: 06305076)

Abridged Balance Sheet as at 31 March 2017

Mr J Werb

Director

The notes on pages 7 to 9 form an integral part of these abridged financial statements.
Page 5

George Harvey Management Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	1	99,364	99,365
Loss for the year	-	(27,036)	(27,036)
Total comprehensive income	-	(27,036)	(27,036)
At 31 March 2017	1	72,328	72,329

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	1	108,121	108,122
Profit for the year	-	28,539	28,539
Total comprehensive income	-	28,539	28,539
Dividends	-	(37,296)	(37,296)
At 31 March 2016	1	99,364	99,365

The notes on pages 7 to 9 form an integral part of these abridged financial statements.

George Harvey Management Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Samurai Buildings
Seaton Junction
Shute
Axminster
Devon
EX13 7PW

These financial statements were authorised for issue by the director on 31 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture & fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

George Harvey Management Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

George Harvey Management Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

3 Tangible assets

	Total £
Cost or valuation	
At 1 April 2016	3,819
At 31 March 2017	3,819
Depreciation	
At 1 April 2016	2,964
Charge for the year	41
At 31 March 2017	3,005
Carrying amount	
At 31 March 2017	814
At 31 March 2016	855

Included within the net book value of land and buildings above is £Nil (2016 - £Nil) in respect of freehold land and buildings.

4 Stocks

	2017 £	2016 £
Other inventories	-	64,800

5 Dividends

	2017 £	2016 £
Interim dividend of £Nil (2016 - £37,926.00)	-	37,296

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.