

Registered number
06304666

Black and Blue Films Limited

Abbreviated Accounts

31 July 2012



Black and Blue Films Limited

Registered number: 06304666

Abbreviated Balance Sheet

as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	961	145
Current assets			
Debtors		142,607	180,125
Cash at bank and in hand		-	8,716
		<u>142,607</u>	<u>188,841</u>
Creditors amounts falling due within one year		<u>(509,901)</u>	<u>(522,943)</u>
Net current liabilities		<u>(367,294)</u>	<u>(334,102)</u>
Total assets less current liabilities		<u>(366,333)</u>	<u>(333,957)</u>
Provisions for liabilities		(192)	-
Net liabilities		<u>(366,525)</u>	<u>(333,957)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(366,528)	(333,960)
Shareholder's funds		<u>(366,525)</u>	<u>(333,957)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


J Sothcott

Director

Approved by the board on 22 April 2013

Black and Blue Films Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	20% reducing balance
Computer equipment	33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Going Concern

The company has a deficit on the balance sheet, however, most of the long term funding for the company is by way of director's loan account. The director has made a commitment not to seek repayment of the loans within the foreseeable future. The director is therefore confident that the company can continue to meet its debts as they fall due.

Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements

2 Tangible fixed assets

£

Cost

At 1 August 2011	282
Additions	1,267
At 31 July 2012	<u>1,549</u>

Depreciation

At 1 August 2011	137
Charge for the year	451
At 31 July 2012	<u>588</u>

Net book value

At 31 July 2012	<u>961</u>
At 31 July 2011	<u>145</u>

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3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>