

Registered Number 06303023

FURNICHE HOME LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	15,328	1,185
		<u>15,328</u>	<u>1,185</u>
Current assets			
Stocks		100,585	100,245
Debtors		15,986	16,853
Cash at bank and in hand		1	214
		<u>116,572</u>	<u>117,312</u>
Creditors: amounts falling due within one year		<u>(95,911)</u>	<u>(90,551)</u>
Net current assets (liabilities)		<u>20,661</u>	<u>26,761</u>
Total assets less current liabilities		<u>35,989</u>	<u>27,946</u>
Creditors: amounts falling due after more than one year		<u>(10,497)</u>	<u>(146,935)</u>
Total net assets (liabilities)		<u>25,492</u>	<u>(118,989)</u>
Capital and reserves			
Called up share capital	3	2	2
Other reserves		170,000	0
Profit and loss account		(144,510)	(118,991)
Shareholders' funds		<u>25,492</u>	<u>(118,989)</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 April 2016

And signed on their behalf by:

Ilyas Janjua, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing balance
 Fixtures, fittings and equipment - 25% Reducing balance
 Motor vehicles - 25% Reducing balance

Other accounting policies**LEASING AND HIRE PURCHASE COMMITMENTS**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account, so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income as incurred.

STOCK

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	7,278
Additions	15,567
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>22,845</u>
Depreciation	
At 1 August 2014	6,093

Charge for the year	1,424
On disposals	-
At 31 July 2015	<u>7,517</u>
Net book values	
At 31 July 2015	<u>15,328</u>
At 31 July 2014	<u>1,185</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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