

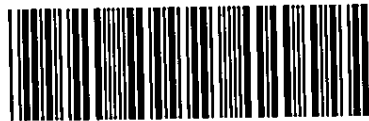
COMPANY REGISTRATION NUMBER 06301305

**FOX STRATEGIC LAND
AND PROPERTY (TWO)
LIMITED**

Abbreviated Accounts

31 March 2010

THURSDAY



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A18

23/12/2010

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COMPANIES HOUSE

Milner Boardman Limited

CHARTERED ACCOUNTANTS AND BUSINESS ADVISERS

MBL House, 16 Edward Court

Altrincham Business Park

George Richards Way

Altrincham, Cheshire

WA14 5GL

FOX STRATEGIC LAND AND PROPERTY (TWO) LIMITED

Abbreviated Accounts

Year Ended 31 March 2010

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FOX STRATEGIC LAND AND PROPERTY (TWO) LIMITED

Independent Auditor's Report to Fox Strategic Land And Property (Two) Limited

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Fox Strategic Land And Property (Two) Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

MBL House, 16 Edward Court
Altrincham Business Park
George Richards Way
Altrincham, Cheshire
WA14 5GL

...31... December 2010

Elaine E Jess

ELAINE JESS (Senior Statutory
Auditor)
For and on behalf of
MILNER BOARDMAN LIMITED
Chartered Accountants
& Statutory Auditor

FOX STRATEGIC LAND AND PROPERTY (TWO) LIMITED

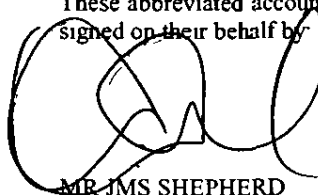
Abbreviated Balance Sheet

31 March 2010

	Note	£	2010 £	2009 £
CURRENT ASSETS				
Cash at bank and in hand		3		-
CREDITORS: Amounts falling due within one year		<u>1,873</u>		<u>1,870</u>
NET CURRENT LIABILITIES			<u>(1,870)</u>	<u>(1,870)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,870)</u>	<u>(1,870)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	2		100	100
Profit and loss account			<u>(1,970)</u>	<u>(1,970)</u>
DEFICIT			<u>(1,870)</u>	<u>(1,870)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/12/10, and are signed on their behalf by



MR JMS SHEPHERD

Company Registration Number 06301305

The notes on pages 3 to 4 form part of these abbreviated accounts

FOX STRATEGIC LAND AND PROPERTY (TWO) LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 March 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Going concern

At 31 March 2010 the balance sheet date had a deficit of £1,870 (2009 £1,870). The company is reliant upon the continued support of its parent company, Fox Strategic Land And Property Limited. Fox Strategic Land And Property Limited has pledged its continuing support to the company and for this reason the financial statements have been prepared on the going concern basis

2. SHARE CAPITAL

Authorised share capital

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

FOX STRATEGIC LAND AND PROPERTY (TWO) LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 March 2010

2. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Fox Strategic Land and Property Limited, a company incorporated in England and Wales