

Registered Number: 6299791 (England and Wales)

A&M REFURBISHMENT LIMITED

Abbreviated Accounts

for the Year Ended

31st July 2013

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A&M REFURBISHMENT LIMITED

Abbreviated Accounts for the Year Ended 31st July 2013

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A&M REFURBISHMENT LIMITED**Abbreviated Balance Sheet as at 31st July 2013**

<u>As At 31.7.12</u>		<u>Notes</u>	
	<u>Fixed Assets</u>		
7544	Tangible Assets	2	7282
	<u>Current Assets</u>		
27655	Stock and Work in Progress		600
63662	Debtors		39640
1760	Cash at Bank		5749
<u>93077</u>			<u>45989</u>
	<u>Creditors: Amounts Falling Due</u>		
99543	Within One Year		69042
<u>-6466</u>	<u>Net Current Liabilities</u>		<u>-23053</u>
<u>1078</u>	<u>Total Assets Less Current Liabilities</u>		<u>-15771</u>
£ <u>1078</u>			£ <u>-15771</u>
	<u>Capital and Reserves</u>		
2	Share Capital	3	2
1076	Profit and Loss Account		-15773
£ <u>1078</u>	<u>Shareholders Funds</u>		£ <u>-15771</u>

A&M REFURBISHMENT LIMITED

Abbreviated Balance Sheet as at 31st July 2013

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

For the financial year ended 31st July 2013 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board



A K WATTS

Director

Approved by the board: 13th November 2014

The attached notes form an integral part of these accounts

A&M REFURBISHMENT LIMITED**Notes to the Abbreviated Accounts at 31st July 2013****1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the Historical Cost Convention and in accordance with Financial Reporting Standards for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents net invoiced work done excluding VAT.

(c) Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost of each asset over its estimated useful life at the following rates:-

Motor Vehicles	: 25% on Written Down Value
Plant and Equipment	: 25% on Cost
Office Equipment	: 25% on Cost

(d) Stock and Work in Progress

Stock is valued by the director at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Work in progress is valued by the director at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and/or appropriate proportions of fixed and variable overheads.

A&M REFURBISHMENT LIMITED**Notes to the Abbreviated Accounts as at 31st July 2013****As At
31.7.12****2. Fixed Assets****Cost**

21838	<u>Opening Balance as at 1st August 2012</u>	22883
1445	<u>Additions in the Year</u>	3600
-400	<u>Disposals in the Year</u>	-7395
£ 22883	<u>Closing Balance as at 31st July 2013</u>	£ 19088

Depreciation

12795	<u>Opening Balances as at 1st August 2012</u>	15339
2849	<u>Profit and Loss Account Charge (Note 1c)</u>	2383
-305	<u>Disposals in the Year</u>	-5916
£ 15339	<u>Closing Balance as at 31st July 2013</u>	£ 11806
£ 7544	<u>Net Book Value as at 31st July 2013</u>	£ 7282
£ 9043	<u>Net Book Value as at 31st July 2012</u>	£ 7544

3. Share Capital

£ 1000	<u>Authorised</u> 1000 Ordinary Shares of £1 Each	£ 1000
£ 2	<u>Allotted, Called Up and Fully Paid</u> 2 Ordinary Shares of £1 Each	£ 2

4. Transactions Involving Directors**Loan to Director**

During the year Mr A K Watts was granted a short term loan to facilitate a temporary personal requirement. Indebtedness of the loan was as follows;

Liability at 01.08.12	Maximum Liability during the year	Liability at 31.07.13
£0	£15,857	£15,857

The loan was repaid in full by 6th August 2014

5. Related Party Transactions

The company is under the control of Mr A K Watts who is the sole director of the company and with his family are owners of the whole of the issued share capital of the company.