

Registered number

06297364

BIOTECHTURE LIMITED

Unaudited Filleted Accounts

31 October 2020

**BIOTECHTURE LIMITED****Registered number:** 06297364**Balance Sheet****as at 31 October 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	3	45,318	29,546
Tangible assets	4	213,559	215,990
Investments	5	-	101
		<u>258,877</u>	<u>245,637</u>
<b>Current assets</b>			
Stocks		163,790	146,640
Debtors	6	899,561	797,764
Cash at bank and in hand		708,048	574,546
		<u>1,771,399</u>	<u>1,518,950</u>
<b>Creditors: amounts falling due within one year</b>	7	(827,890)	(841,056)
<b>Net current assets</b>		<u>943,509</u>	<u>677,894</u>
<b>Total assets less current liabilities</b>		<u>1,202,386</u>	<u>923,531</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(340,833)	-
<b>Provisions for liabilities</b>		-	(9,300)
<b>Net assets</b>		<u><u>861,553</u></u>	<u><u>914,231</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,080	1,080
Share premium		354,989	354,989
Capital redemption reserve	10	248	248
Profit and loss account		505,236	557,914
<b>Shareholders' funds</b>		<u><u>861,553</u></u>	<u><u>914,231</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R A Sabin

Director

Approved by the board on 29 June 2021

# BIOTECHTURE LIMITED

## Notes to the Accounts

for the year ended 31 October 2020

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### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Intangible fixed assets*

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25%-33% straight line
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#### *Stocks*

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### *Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2020	2019
		Number	Number
	Average number of persons employed by the company	<u>36</u>	<u>32</u>
3	Intangible fixed assets		£
	Patents:		
	Cost		
	At 1 November 2019		31,330
	Additions		<u>22,127</u>
	At 31 October 2020		<u>53,457</u>
	Amortisation		
	At 1 November 2019		1,784
	Provided during the year		<u>6,355</u>
	At 31 October 2020		<u>8,139</u>
	Net book value		
	At 31 October 2020		<u>45,318</u>
	At 31 October 2019		<u>29,546</u>

Patents are being written off in equal annual instalments over their estimated economic life of 20 years; and licences over their estimated economic life of 10 years.

#### 4 Tangible fixed assets

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 November 2019	327,574
Additions	6,152
At 31 October 2020	<u>333,726</u>
<b>Depreciation</b>	
At 1 November 2019	111,584
Charge for the year	8,583
At 31 October 2020	<u>120,167</u>
<b>Net book value</b>	
At 31 October 2020	<u>213,559</u>
At 31 October 2019	215,990

#### 5 Investments

	<b>Investments in subsidiary undertakings £</b>
<b>Cost</b>	
At 1 November 2019	101
Disposals	(101)
At 31 October 2020	<u>-</u>

#### 6 Debtors

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	345,087	297,034
Amounts owed from group undertakings	86,677	-
Other debtors	467,797	500,730
	<u>899,561</u>	<u>797,764</u>

#### 7 Creditors: amounts falling due within one year

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	10,417	-
Obligations under finance lease and hire purchase contracts	27,000	-
Trade creditors	245,587	555,409
Taxation and social security costs	219,989	107,726

Other creditors	324,897	177,921
	<u>827,890</u>	<u>841,056</u>

<b>8 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Bank loans	239,583	-
Obligations under finance lease and hire purchase contracts	101,250	-
	<u>340,833</u>	<u>-</u>

<b>9 Loans</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Creditors include:

Secured bank loans and hire purchase contracts	<u>378,250</u>	<u>-</u>
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The Bank Loan is a Coronavirus Business Interruption Loan Scheme and is secured by a fixed and floating charge over all assets. The hire purchase creditor is secured over the assets to which they relate.

<b>10 Capital redemption reserve</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

At 1 November 2019	248	248
At 31 October 2020	<u>248</u>	<u>248</u>

<b>11 Other financial commitments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Total future minimum payments under non-cancellable operating leases	<u>118,590</u>	<u>163,842</u>
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## 12 Controlling party

The company is a wholly owned subsidiary of Planet Biotecture Ltd, a company incorporated in England.

## 13 Other information

BIOTECTURE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

The Old Dairy, Ham Farm  
Main Road  
Bosham

West Sussex

PO18 8EH

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