

FAREWELL HENRY LIMITED

COMPANY NO 06297231

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2014

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FAREWELL HENRY LIMITED

Registration Number 06297231

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014 £	2013 £
Current Assets			
Stocks		1,550,000	2,425,406
Debtors		100	100
		<u>1,550,100</u>	<u>2,425,506</u>
Creditors			
Amounts falling due within one year		<u>(3,382,810)</u>	<u>(3,340,625)</u>
Net Liabilities		<u>(1,832,710)</u>	<u>(915,119)</u>
Capital & Reserves			
Share Capital	2	100	100
Profit & Loss Account		<u>(1,832,810)</u>	<u>(915,219)</u>
Shareholders deficit		<u>(1,832,710)</u>	<u>(915,119)</u>

For the year ending 31 March 2014 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts .

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 17 December 2014 and signed on its behalf by



Mr G Richardson
Director

FAREWELL HENRY LIMITED

Registration Number 06297231

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. Principal Accounting Policies

Basis Of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The company made a loss of £917,591 for the year ended 31 March 2014 and at that date, had net liabilities of £1,832,710. The company is dependent, in the absence of other funding, on the continued support of its related companies. The related companies have confirmed their commitment to provide necessary support.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that might be necessary if the related parties were not to provide further support.

Turnover

Turnover represents rents receivable and the consideration received or receivable on the sale of properties. The sales are accounted for on legal completion.

2. Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2014	2013
	£	£
Amounts falling due within one year	2,998,709	3,009,209

3. Share Capital

Allotted, called up and fully paid shares	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Control

The company is controlled by Okeover LLP, a limited liability partnership incorporated in the United Kingdom.