

Registered number
06296900

ASM (CARPETS AND WOOD FLOORING SPECIALISTS) LTD

Report and Accounts

30 June 2016

ASM (CARPETS AND WOOD FLOORING SPECIALISTS) LTD

Directors' Report

Directors

The following persons served as directors during the year:

Mr Andrew Moger

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 October 2016 and signed on its behalf.

Mr Andrew Moger

Director

ASM (CARPETS AND WOOD FLOORING SPECIALISTS) LTD**Profit and Loss Account****for the year ended 30 June 2016**

	2016	2015
	£	£
Turnover	46,040	40,764
Other income	407	414
Cost of raw materials and consumables	(10,874)	(1,388)
Gross profit	<u>35,573</u>	<u>39,790</u>
Staff costs	(13,668)	(17,223)
Depreciation and other amounts written off assets	(1,562)	(1,915)
Other charges	(9,226)	(9,389)
Profit before taxation	<u>11,117</u>	<u>11,263</u>
Tax	(2,536)	(1,283)
Profit	<u>8,581</u>	<u>9,980</u>

ASM (CARPETS AND WOOD FLOORING SPECIALISTS) LTD**Registered number: 06296900****Balance Sheet****as at 30 June 2016**

	2016	2015
	£	£
Fixed assets	3,683	5,246
Current assets	12,416	725
Creditors: amounts falling due within one year	(5,108)	4,439
Net current assets	7,308	5,164
Total assets less current liabilities	10,991	10,410
Net assets	10,991	10,410
 Capital and reserves	 10,991	 10,410

The director has been granted a facility to draw a loan, which interest is charged at the approved HMRC rate of 4%, and repay the loan when funds permit. At 30th June 2016 the amount due from the directors was £11,395.74

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and the Financial Reporting Standard For Smaller Entities (effective January 2015). The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Mr Andrew Moger

Director

Approved by the board on 25 October 2016

ASM (CARPETS AND WOOD FLOORING SPECIALISTS) LTD**Detailed profit and loss account items****for the year ended 30 June 2016***This schedule does not form part of the statutory accounts*

	2016	2015
	£	£
Sales		
Sales	46,040	40,764
Other income		
Interest receivable	407	414
Cost of raw materials and consumables		
Purchases	10,874	1,388
Staff costs		
Wages and salaries	1,342	7,213
Directors' salaries	8,052	7,213
Travel and subsistence	325	58
Motor expenses	3,949	2,739
	13,668	17,223
Depreciation and other amounts written off assets		
Depreciation	1,062	1,415
Amortisation of goodwill	500	500
	1,562	1,915
Other charges		
Premises costs:		
Use of home	480	480
	480	480
General administrative expenses:		
Telephone and fax	488	452
Postage	-	26
Stationery and printing	94	-
Bank charges	882	664
Insurance	365	1,209
Equipment expensed	147	-
Sundry expenses	51	98
	2,027	2,449
Legal and professional costs:		
Accountancy fees	625	625
	625	625
Other		
Subcontractor costs	5,364	4,711
Other direct costs	708	447

Interest payable

22	677
6,094	5,835
9,226	9,389

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.