

**Registered Number 06296900**

**ASM CARPETS & WOOD FLOORING SPECIALISTS LIMITED**

**Abbreviated Accounts**

**30 June 2013**

**ASM CARPETS & WOOD FLOORING SPECIALISTS LIMITED****Abbreviated Balance Sheet as at 30 June 2013****Registered Number 06296900**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Called up share capital not paid</b>		804	1,256
<b>Fixed assets</b>			
Intangible assets	2	2,000	2,500
Tangible assets	3	1,173	1,564
Investments		-	-
		<u>3,173</u>	<u>4,064</u>
<b>Current assets</b>			
Cash at bank and in hand		613	1,160
		<u>613</u>	<u>1,160</u>
<b>Creditors: amounts falling due within one year</b>		(4,590)	(6,480)
<b>Net current assets (liabilities)</b>		<u>(3,977)</u>	<u>(5,320)</u>
<b>Total assets less current liabilities</b>		<u>0</u>	<u>0</u>
<b>Total net assets (liabilities)</b>		<u>0</u>	<u>0</u>
<b>Capital and reserves</b>			
Called up share capital	4	804	1,256
Profit and loss account		(804)	(1,256)
<b>Shareholders' funds</b>		<u>0</u>	<u>0</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 May 2014

And signed on their behalf by:

**A S Moger, Director**

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery - 25% reducing balance

Vehicles - 25% reducing balance

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its useful economic life. It is provided at the following rates:

Goodwill - 5% straight line

2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 July 2012	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>5,000</u>
<b>Amortisation</b>	
At 1 July 2012	2,500
Charge for the year	500
On disposals	-
At 30 June 2013	<u>3,000</u>
<b>Net book values</b>	
At 30 June 2013	<u>2,000</u>
At 30 June 2012	<u>2,500</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2012	4,539
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>4,539</u>
<b>Depreciation</b>	
At 1 July 2012	2,975
Charge for the year	391
On disposals	-
At 30 June 2013	<u>3,366</u>
<b>Net book values</b>	
At 30 June 2013	<u>1,173</u>
At 30 June 2012	<u>1,564</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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