

Abbreviated Accounts for the Year Ended 31 May 2016

for

L & D services UK Limited

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for the Year Ended 31 May 2016

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DIRECTOR: L Leuca

REGISTERED OFFICE: Lombard Business Park
8 Lombard Road
Wimbledon
London
SW19 3TZ

REGISTERED NUMBER: 06292357

ACCOUNTANTS: Girach & Mannan Ltd
Chartered Certified Accountants
1 Mychell House
Pincott Road
Wimbledon
London
SW19 2NN

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		9,978		13,666
CURRENT ASSETS					
Debtors		375,230		579,785	
Cash at bank		<u>7,133</u>		<u>49,904</u>	
		382,363		629,689	
CREDITORS					
Amounts falling due within one year		<u>63,151</u>		<u>150,634</u>	
NET CURRENT ASSETS			<u>319,212</u>		<u>479,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>329,190</u>		<u>492,721</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>329,090</u>		<u>492,621</u>
SHAREHOLDERS' FUNDS			<u>329,190</u>		<u>492,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2017 and were signed by:

L Leuca - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 25% reducing balance

Furniture Fixture and Equipment - 25% reducing balance

Computer Equipment - 20% straight line

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	
and 31 May 2016	61,985
DEPRECIATION	
At 1 June 2015	48,319
Charge for year	3,688
At 31 May 2016	52,007
NET BOOK VALUE	
At 31 May 2016	9,978
At 31 May 2015	13,666

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16 £	31.5.15 £
L Leuca		
Balance outstanding at start of year	359,355	234,000
Amounts advanced	-	125,355
Amounts repaid	(149,355)	-
Balance outstanding at end of year	<u>210,000</u>	<u>359,355</u>

Included in the debtors is an amount owing to the company by the director Mr L Leuca. The amount outstanding at the year end is £210,000 (2015 - £359,355).

5. **RELATED PARTY DISCLOSURES**

At year end company owed £50,178 (2015 - £117,283) to The Best 4 UK Ltd company owned by Mr Liviu Leuca.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.