

# **HELMORE INDUSTRIAL WATER TREATMENT LTD**

**Company Registration Number:  
06290916 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 June 2021**

**Period of accounts**

**Start date: 01 July 2020**

**End date: 30 June 2021**

# **HELMORE INDUSTRIAL WATER TREATMENT LTD**

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**for the Period Ended 30 June 2021**

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# HELMORE INDUSTRIAL WATER TREATMENT LTD

## Balance sheet

As at 30 June 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	172,763	186,916
Tangible assets:	4	9,105	16,590
<b>Total fixed assets:</b>		<u>181,868</u>	<u>203,506</u>
<b>Current assets</b>			
Stocks:		10,000	10,000
Debtors:	5	78,132	19,167
Cash at bank and in hand:		95,520	232,706
<b>Total current assets:</b>		<u>183,652</u>	<u>261,873</u>
Creditors: amounts falling due within one year:	6	(123,943)	(155,579)
<b>Net current assets (liabilities):</b>		<u>59,709</u>	<u>106,294</u>
Total assets less current liabilities:		241,577	309,800
Creditors: amounts falling due after more than one year:	7	(50,000)	(55,597)
<b>Total net assets (liabilities):</b>		<u>191,577</u>	<u>254,203</u>
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Share premium account:		142,100	142,100
Profit and loss account:		48,477	111,103
<b>Shareholders funds:</b>		<u>191,577</u>	<u>254,203</u>

The notes form part of these financial statements

# HELMORE INDUSTRIAL WATER TREATMENT LTD

## Balance sheet statements

For the year ending 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 June 2022  
and signed on behalf of the board by:**

Name: Ian Helmore  
Status: Director

The notes form part of these financial statements

# HELMORE INDUSTRIAL WATER TREATMENT LTD

## Notes to the Financial Statements

for the Period Ended 30 June 2021

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation, and any impairment losses. The gain or loss arising from the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss. At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible to assess impairment. Plant and machinery 25% straight line Computer equipment 33% straight line Motor vehicles 20% straight line

#### Intangible fixed assets and amortisation policy

Intangible assets are measured at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Patents & licences 5 straight line Development costs 5 straight line

#### Other accounting policies

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities. Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Basic financial assets and liabilities are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost unless receivable/payable within one year. They are derecognised when the company's contractual rights/obligations expire or are discharged/settled or cancelled. Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases. Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability. Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

# HELMORE INDUSTRIAL WATER TREATMENT LTD

## Notes to the Financial Statements

for the Period Ended 30 June 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	4	4

# HELMORE INDUSTRIAL WATER TREATMENT LTD

## Notes to the Financial Statements

for the Period Ended 30 June 2021

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 July 2020	250,861
At 30 June 2021	<u>250,861</u>
<b>Amortisation</b>	
At 01 July 2020	63,945
Charge for year	14,153
At 30 June 2021	<u>78,098</u>
<b>Net book value</b>	
At 30 June 2021	<u>172,763</u>
At 30 June 2020	<u>186,916</u>

# HELMORE INDUSTRIAL WATER TREATMENT LTD

## Notes to the Financial Statements for the Period Ended 30 June 2021

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 July 2020	36,876
At 30 June 2021	<u>36,876</u>
<b>Depreciation</b>	
At 01 July 2020	20,286
Charge for year	7,485
At 30 June 2021	<u>27,771</u>
<b>Net book value</b>	
At 30 June 2021	<u>9,105</u>
At 30 June 2020	<u>16,590</u>



# HELMORE INDUSTRIAL WATER TREATMENT LTD

## Notes to the Financial Statements

for the Period Ended 30 June 2021

### 5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Debtors due after more than one year:	0	0

# HELMORE INDUSTRIAL WATER TREATMENT LTD

## Notes to the Financial Statements

for the Period Ended 30 June 2021

### 6. Creditors: amounts falling due within one year note

Obligations under finance lease 5,297 Trade creditors 7,840 Other taxes and social security costs 9,624 Other creditors 101,182

# HELMORE INDUSTRIAL WATER TREATMENT LTD

## Notes to the Financial Statements

for the Period Ended 30 June 2021

### **7. Creditors: amounts falling due after more than one year note**

Other creditors 50,000

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