

**Registered Number 06290916**

**Steri-Spray Limited**

**Abbreviated Accounts**

**30 June 2016**

**Steri-Spray Limited**

**Registered Number 06290916**

**Balance Sheet as at 30 June 2016**

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Intangible		225,711	237,591
Tangible		1,284	1,841
		<u>226,995</u>	<u>239,432</u>
<b>Current assets</b>			
Stocks		15,000	49,455
Debtors		5,889	15,555
Cash at bank and in hand		2,771	24,407
Total current assets		<u>23,660</u>	<u>89,417</u>
<b>Creditors: amounts falling due within one year</b>		(135,832)	(163,035)
<b>Net current assets (liabilities)</b>		(112,172)	(73,618)
<b>Total assets less current liabilities</b>		<u>114,823</u>	<u>165,814</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(50,821)	(51,975)
<b>Total net assets (liabilities)</b>		<u>64,002</u>	<u>113,839</u>

**Capital and reserves**

Called up share capital	4	1,000	1,000
Share premium account		142,100	142,100
Profit and loss account		(79,098)	(29,261)

**Shareholders funds**

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**64,002**

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**113,839**

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- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 March 2017

And signed on their behalf by:

**Mr I S Helmore, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Development costs-over 20 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Straight Line
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Computer Equipment                      33% Straight Line

## 2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 July 2015	237,591	2,594	240,185
Additions		149	149
At 30 June 2016	<u>237,591</u>	<u>2,743</u>	<u>240,334</u>
<b>Depreciation</b>			
At 01 July 2015	0	753	753
Charge for year	11,880	706	12,586
At 30 June 2016	<u>11,880</u>	<u>1,459</u>	<u>13,339</u>
<b>Net Book Value</b>			
At 30 June 2016	225,711	1,284	226,995
At 30 June 2015	<u>237,591</u>	<u>1,841</u>	<u>239,432</u>

## 3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Secured Debts	23,362	29,805

Bank loans amounting to £nil (2015 - £463) are secured under a government guarantee scheme. Bank loans amounting to £23,362(2015 - £29,342) are secured by a fixed and floating charge over the undertaking & all its property and assets created on 1st December 2011.

## 4 Share capital

	2016	2015
	£	£
<b>Authorised share capital:</b>		
1000000 Ordinary of £1 each	1,000,000	1,000,000

**Allotted, called up and fully****paid:**

1000 Ordinary of £1 each	1,000	1,000
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**5 Transactions with directors**

During the year Mr I S Helmore, a director and 100% shareholder, provided the company with a loan. The opening balance at 1st July 2015 was £22,170 and closing balance at 30th June 2016 was £27,459. The loan was not overdrawn at any point during the year. This amount is included within other creditors falling due after more than one year. Included within creditors due within one year is £21,983 (2015 - £22,500) re unsecured floating rate loan notes purchased by I S Helmore. These loan notes will be redeemed by way of royalties on the sale of patented products sold by the company. £517 was repaid during the year. Rent amounting to £3,000 was paid to Helmore Water Treatment ( a partnership in which Mr I S Helmore is a partner). Included in other creditors is an amount owed to Seamless IPS Limited totalling £6,252 at the year end I S Helmore is a director & 45% shareholder in this company.