

COMPANY REGISTRATION NUMBER 06290916

STERI-SPRAY LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2012



ASHLEY CLARKE & ASSOCIATES

11 High Street
Baldock
Herts
SG7 6AZ

STERI-SPRAY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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STERI-SPRAY LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		<u>230,317</u>	<u>224,520</u>
CURRENT ASSETS			
Stocks		64,450	28,000
Debtors		23,610	639
Cash at bank and in hand		-	5,301
		<u>88,060</u>	<u>33,940</u>
CREDITORS: Amounts falling due within one year		<u>193,277</u>	<u>146,309</u>
NET CURRENT LIABILITIES		(105,217)	(112,369)
TOTAL ASSETS LESS CURRENT LIABILITIES		125,100	112,151
CREDITORS: Amounts falling due after more than one year		<u>40,163</u>	<u>32,746</u>
		<u>84,937</u>	<u>79,405</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Share premium account		142,100	142,100
Profit and loss account		(58,163)	(63,695)
SHAREHOLDERS' FUNDS		<u>84,937</u>	<u>79,405</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006


The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

STERI-SPRAY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 March 2013



I S HELMORE

Director

Company Registration Number 06290916

The notes on pages 3 to 4 form part of these abbreviated accounts.

STERI-SPRAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 July 2011	224,520
Additions	5,797
At 30 June 2012	<u>230,317</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30 June 2012	<u>230,317</u>
At 30 June 2011	<u>224,520</u>

STERI-SPRAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

3. RELATED PARTY TRANSACTIONS

During the year I S Helmore, a director and 42% shareholder, provided the company with a loan. The opening balance at 1st July 2011 was £32,746 and closing balance at 30th June 2012 was £40,163. The loan was not overdrawn at any point during the year. This amount is included within other creditors falling due after more than one year.

During the year ended 30th June 2011 I S Helmore purchased £10,000 unsecured floating rate loan notes from the company dated February 2011. Included within creditors due within one year is £22,500 re unsecured floating rate loan notes. Interest is payable on these at a rate of 3% above the Bank of England base rate from 18th June 2011. The loan is redeemable within twelve months, failure to redeem by this date entitles the holder to interest at 4% above the interest rate until redemption.

During the year ended 30th June 2011 D S Meaden, 20% shareholder, purchased £10,000 unsecured floating rate loan notes from the company dated February 2011. Included within creditors due within one year is £35,000 re unsecured floating rate loan notes. Interest is payable on these at a rate of 3% above the Bank of England base rate from 22nd June 2011. The loan is redeemable within twelve months, failure to redeem by this date entitles the holder to interest at 4% above the interest rate until redemption. Accruals includes £382 interest on unredeemed loan notes at the year end.

During the year ended 30th June 2011 T Paphitis, 20% shareholder, purchased £10,000 unsecured floating rate loan notes from the company dated February 2011. Included within creditors due within one year is £35,000 re unsecured floating rate loan notes. Interest is payable on these at a rate of 3% above the Bank of England base rate from 22nd June 2011. The loan is redeemable within twelve months, failure to redeem by this date entitles the holder to interest at 4% above the interest rate until redemption. Accruals includes £384 interest on unredeemed loan notes at the year end.

During the year ended 30th June 2011 J Edwards, 18% shareholder, purchased £10,000 unsecured floating rate loan notes from the company dated February 2011. Included within creditors due within one year is £22,500 re unsecured floating rate loan notes. Interest is payable on these at a rate of 3% above the Bank of England base rate from 18th June 2011. The loan is redeemable within twelve months, failure to redeem by this date entitles the holder to interest at 4% above the interest rate until redemption.

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
