

REGISTERED NUMBER: 06289608 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

ADAMS & CREED ESTATE AGENTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014

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ADAMS & CREED ESTATE AGENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS:

S Adams
D Creed

SECRETARY:

S Adams

REGISTERED OFFICE:

26 The Strand
Bromsgrove
Worcestershire
B61 8DQ

REGISTERED NUMBER:

06289608 (England and Wales)

ACCOUNTANTS:

Burman & Co
Brunswick House
Birmingham Road
Redditch
Worcestershire
B97 6DY

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		2,811		3,749
CURRENT ASSETS					
Debtors		75,769		56,907	
Cash at bank		<u>1,102</u>		<u>1,547</u>	
		76,871		58,454	
CREDITORS					
Amounts falling due within one year		<u>170,109</u>		<u>159,925</u>	
NET CURRENT LIABILITIES			<u>(93,238)</u>		<u>(101,471)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(90,427)</u>		<u>(97,722)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit & loss account			<u>(90,428)</u>		<u>(97,723)</u>
SHAREHOLDERS' FUNDS			<u>(90,427)</u>		<u>(97,722)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2015 and were signed on its behalf by:

D Creed - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis in anticipation of the continuance of the main sources of finance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts, to the extent that there is a right to consideration, and is recorded at the value of the consideration due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	18,993
DEPRECIATION	
At 1 July 2013	15,244
Charge for year	938
At 30 June 2014	16,182
NET BOOK VALUE	
At 30 June 2014	2,811
At 30 June 2013	3,749

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.