

Registered Number 06287511

THE GLOBAL COACHING COMPANY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	45,956	68,926
Tangible assets	3	3,274	3,212
		<u>49,230</u>	<u>72,138</u>
Current assets			
Debtors		3,751	2,002
Cash at bank and in hand		1,031	-
		<u>4,782</u>	<u>2,002</u>
Creditors: amounts falling due within one year		<u>(44,555)</u>	<u>(71,006)</u>
Net current assets (liabilities)		<u>(39,773)</u>	<u>(69,004)</u>
Total assets less current liabilities		<u>9,457</u>	<u>3,134</u>
Total net assets (liabilities)		<u>9,457</u>	<u>3,134</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		9,456	3,133
Shareholders' funds		<u>9,457</u>	<u>3,134</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 November 2016

And signed on their behalf by:

B M De Souza, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Intangible assets amortisation policy

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Intangible fixed assets

Cost

At 1 April 2015	114,866
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>114,866</u>

Amortisation

At 1 April 2015	45,940
Charge for the year	22,970
On disposals	-
At 31 March 2016	<u>68,910</u>

Net book values

At 31 March 2016	<u>45,956</u>
At 31 March 2015	<u>68,926</u>

3 Tangible fixed assets

£

Cost

At 1 April 2015	4,249
Additions	881
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,130</u>

Depreciation

At 1 April 2015	1,037
Charge for the year	819
On disposals	-
At 31 March 2016	<u>1,856</u>

Net book values

At 31 March 2016	<u>3,274</u>
At 31 March 2015	<u>3,212</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 Ordinary shares of £1 each	1	1

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