

Company Registration No. 06280595 (England and Wales)

CTS SALES & MARKETING LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2014

COGNITOR LIMITED
Birch House
Harris Business Park
Hanbury Road
Bromsgrove
B60 4DJ

THURSDAY



A45WYW43

A24

23/04/2015

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COMPANIES HOUSE

CTS SALES & MARKETING LIMITED

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CTS SALES & MARKETING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|-------|--------------------|-------------------------|------------------|-------------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 28,875 | | 28,701 |
| Investments | 2 | | 173,080 | | 173,080 |
| | | | <u>201,955</u> | | <u>201,781</u> |
| Current assets | | | | | |
| Debtors | | 1,595,863 | | 481,491 | |
| Cash at bank and in hand | | 1,330,146 | | 1,210,206 | |
| | | <u>2,926,009</u> | | <u>1,691,697</u> | |
| Creditors: amounts falling due within one year | | <u>(1,413,271)</u> | | <u>(282,550)</u> | |
| Net current assets | | | <u>1,512,738</u> | | <u>1,409,147</u> |
| Total assets less current liabilities | | | <u><u>1,714,693</u></u> | | <u><u>1,610,928</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 101 | | 100 |
| Profit and loss account | | | 1,714,592 | | 1,610,828 |
| Shareholders' funds | | | <u><u>1,714,693</u></u> | | <u><u>1,610,928</u></u> |

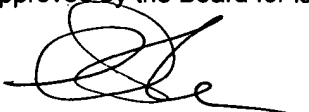
For the financial Period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 April 2015



Mr C Sheen
Director

Company Registration No. 06280595

CTS SALES & MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|-----------------------------|----------------------------|
| Land and buildings Freehold | not depreciated |
| Plant and machinery | 33.33% on reducing balance |

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

CTS SALES & MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2014

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|--------------------|----------------|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 July 2013 | 29,273 | 173,080 | 202,353 |
| Additions | 765 | - | 765 |
| | <u>30,038</u> | <u>173,080</u> | <u>203,118</u> |
| At 31 December 2014 | | | |
| Depreciation | | | |
| At 1 July 2013 | 573 | - | 573 |
| Charge for the period | 590 | - | 590 |
| | <u>1,163</u> | <u>-</u> | <u>1,163</u> |
| At 31 December 2014 | | | |
| Net book value | | | |
| At 31 December 2014 | 28,875 | 173,080 | 201,955 |
| | <u>28,875</u> | <u>173,080</u> | <u>201,955</u> |
| At 30 June 2013 | 28,701 | 173,080 | 201,781 |
| | <u>28,701</u> | <u>173,080</u> | <u>201,781</u> |

3 Share capital

| | 2014 | 2013 |
|---|------------|------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| 1 Preference D share of £1 each | 1 | - |
| | <u>101</u> | <u>100</u> |