

**BAY PHOTONICS LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**Bay Photonics Ltd**  
**Company No. 06274384**  
**Abbreviated Balance Sheet 30 June 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		30,443		40,027
			30,443		40,027
<b>CURRENT ASSETS</b>					
Debtors		19,338		21,390	
Cash at bank and in hand		74,786		53,960	
		94,124		75,350	
<b>Creditors: Amounts Falling Due Within One Year</b>		(52,845 )		(34,994 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			41,279		40,356
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			71,722		80,383
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(6,338 )		(6,906 )
<b>NET ASSETS</b>			65,384		73,477
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		20		20
Share premium account			34,982		34,982
Profit and Loss Account			30,381		38,475
<b>SHAREHOLDERS' FUNDS</b>			65,383		73,477

**Bay Photonics Ltd**  
**Company No. 06274384**  
**Abbreviated Balance Sheet (continued) 30 June 2016**

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For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Lawrence Clarke**

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**Mr Glenn George**

**05/10/2016**

**Bay Photonics Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 June 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 July 2015	86,715
Additions	3,750
As at 30 June 2016	<u>90,465</u>
<b>Depreciation</b>	
As at 1 July 2015	46,688
Provided during the period	13,334
As at 30 June 2016	<u>60,022</u>
<b>Net Book Value</b>	
As at 30 June 2016	<u>30,443</u>
As at 1 July 2015	<u>40,027</u>

**Bay Photonics Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 June 2016**

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**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	18	18	18
Ordinary A shares	1.000	2	2	2
		20	20	20

**4. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Mr Glenn George	5,000	-
Mr Lawrence Clarke	5,000	-

**5. Ultimate Controlling Party**

The company's ultimate controlling party is the directors by virtue of their ownership of 90% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.