

Registered Number 06273308

Tyler & Baughen Limited

Abbreviated Accounts

30 June 2011

Tyler & Baughen Limited

Registered Number 06273308

Company Information

Registered Office:

7 High Street
Farnborough Village
Kent
BR6 7BQ

Reporting Accountants:

Culverhouse & Co
Chartered Accountants
7 High Street
Farnborough Village
Kent
BR6 7BQ

Tyler & Baughen Limited

Registered Number 06273308

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	86,626	91,648
Tangible	3	14,243	3,938
		<u>100,869</u>	<u>95,586</u>
Current assets			
Stocks		12,182	13,613
Debtors		26,904	39,894
Cash at bank and in hand		30	7,857
Total current assets		<u>39,116</u>	<u>61,364</u>
Creditors: amounts falling due within one year		(142,338)	(114,644)
Net current assets (liabilities)		(103,222)	(53,280)
Total assets less current liabilities		<u>(2,353)</u>	<u>42,306</u>
Creditors: amounts falling due after more than one year		(9,759)	0
Provisions for liabilities		(2,303)	(1)
Total net assets (liabilities)		<u>(14,415)</u>	<u>42,305</u>
Capital and reserves			
Called up share capital	4	100	1
Profit and loss account		(14,515)	42,304
Shareholders funds		<u>(14,415)</u>	<u>42,305</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:

M Littlechild, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2010	<u>100,436</u>
At 30 June 2011	<u>100,436</u>

Amortisation

At 01 July 2010	8,788
Charge for year	<u>5,022</u>
At 30 June 2011	<u>13,810</u>

Net Book Value

At 30 June 2011	86,626
At 30 June 2010	<u>91,648</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 July 2010	6,332
Additions	15,186
Disposals	(219)
At 30 June 2011	<u>21,299</u>
Depreciation	
At 01 July 2010	2,394
Charge for year	4,748
On disposals	(86)
At 30 June 2011	<u>7,056</u>
Net Book Value	
At 30 June 2011	14,243
At 30 June 2010	<u>3,938</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	100	1

5 Related party disclosures

The company is under the ultimate control of Mr M Littlechild, a director of the company, and his wife Mrs M Littlechild, also a director of the company, by virtue of their controlling shareholding in the company. At 30 June 2011, Mr M Littlechild owed the company £7,965. This amount is included in other debtors. At 30 June 2010, Mr M Littlechild owed the company £28,325. Interest amounting to £1,603 has been charged to Mr M Littlechild on his outstanding loan for the year ended 5 April 2011 and this is reflected in the accounts. At 30 June 2011, Mrs M Littlechild owed the company £2,140. This amount is included in other debtors.