

REGISTERED NUMBER: 06271962 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2021 TO 30TH JUNE 2022
FOR
MARK SANDERS FOOTWEAR SERVICES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2021 TO 30TH JUNE 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MARK SANDERS FOOTWEAR SERVICES LIMITED

COMPANY INFORMATION FOR THE PERIOD 1ST JANUARY 2021 TO 30TH JUNE 2022

DIRECTOR: MA Sanders

SECRETARY: JA Sanders

REGISTERED OFFICE: 15 Hood Walk
Kettering
Northamptonshire
NN15 6PZ

REGISTERED NUMBER: 06271962 (England and Wales)

ACCOUNTANTS: Bewers Turner & Co LLP
Chartered Accountants
Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

MARK SANDERS FOOTWEAR SERVICES LIMITED (REGISTERED NUMBER: 06271

BALANCE SHEET
30TH JUNE 2022

		2022		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		670
CURRENT ASSETS					
Stocks		-		100	
Debtors	5	-		44	
Cash at bank		<u>3,218</u>		<u>5,726</u>	
		3,218		5,870	
CREDITORS					
Amounts falling due within one year	6	<u>3,118</u>		<u>5,909</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>100</u>		<u>(39)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>		<u>631</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>-</u>		<u>531</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>631</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30TH JUNE 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 3rd August 2022 and were signed by:

MA Sanders - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2021 TO 30TH JUNE 2022**

1. STATUTORY INFORMATION

Mark Sanders Footwear Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

For operational reasons the reporting period has been extended, therefore comparative amounts (including the related notes) may not be entirely comparable.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Government grants

Income from government grants have been recognised using the accruals model. Grants received related to revenue have been recognised on a systematic basis over the period in which the entity has recognised the related cost. Grants received giving immediate financial support to the entity with no future related costs have been recognised in the period in which it became receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JANUARY 2021 TO 30TH JUNE 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The company is party to only basic financial instruments such as cash, trade debtors and creditors, and bank loans. Instruments such as trade debtors and creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st January 2021	4,794
Disposals	<u>(2,794)</u>
At 30th June 2022	<u>2,000</u>
DEPRECIATION	
At 1st January 2021	4,124
Charge for period	150
Eliminated on disposal	<u>(2,274)</u>
At 30th June 2022	<u>2,000</u>
NET BOOK VALUE	
At 30th June 2022	<u>-</u>
At 31st December 2020	<u>670</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2020 £
Other debtors	<u>-</u>	<u>44</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JANUARY 2021 TO 30TH JUNE 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2020
	£	£
Trade creditors	-	185
Taxation and social security	1,579	1,015
Other creditors	1,539	4,709
	<u>3,118</u>	<u>5,909</u>

7. RELATED PARTY DISCLOSURES

All material related party transactions with owners holding a participating interest, companies in which the entity has a participating interest and directors were all concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.