

REGISTERED NUMBER: 06271390 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
A&E Systems Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

M Abd. Majid
A G HAYCOX

SECRETARY:

A G HAYCOX

REGISTERED OFFICE:

3 Charles Wood Rd
Rashes Green
Dereham
Norfolk
NR19 1SX

REGISTERED NUMBER:

06271390 (England and Wales)

ACCOUNTANTS:

Waveney Accountants Ltd
t/a Newman & Co
4b Church Street
Diss
Norfolk
IP22 4DD

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	5		200,000		200,000
Tangible assets	6		<u>773</u>		<u>206</u>
			200,773		200,206
CURRENT ASSETS					
Stocks		40,470		44,871	
Debtors	7	288,437		234,614	
Cash at bank and in hand		<u>11,960</u>		<u>1,565</u>	
		340,867		281,050	
CREDITORS					
Amounts falling due within one year	8	<u>417,271</u>		<u>410,460</u>	
NET CURRENT LIABILITIES			<u>(76,404)</u>		<u>(129,410)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			124,369		70,796
CREDITORS					
Amounts falling due after more than one year	9		<u>1,289,079</u>		<u>1,128,024</u>
NET LIABILITIES			<u>(1,164,710)</u>		<u>(1,057,228)</u>
CAPITAL AND RESERVES					
Called up share capital			200,000		200,000
Retained earnings			<u>(1,364,710)</u>		<u>(1,257,228)</u>
SHAREHOLDERS' FUNDS			<u>(1,164,710)</u>		<u>(1,057,228)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2018 and were signed on its behalf by:

A G HAYCOX - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

A&E Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

5. **INTANGIBLE FIXED ASSETS**

COST

At 1 January 2016
and 31 December 2016

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

Other
intangible
assets
£

200,000

200,000

200,000

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

6. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 January 2016	275
Additions	824
At 31 December 2016	<u>1,099</u>
DEPRECIATION	
At 1 January 2016	69
Charge for year	257
At 31 December 2016	<u>326</u>
NET BOOK VALUE	
At 31 December 2016	<u>773</u>
At 31 December 2015	<u>206</u>

7. **DEBTORS**

	31.12.16 £	31.12.15 £
Amounts falling due within one year:		
Trade debtors	72,766	22,090
Other debtors	<u>15,591</u>	<u>12,444</u>
	<u>88,357</u>	<u>34,534</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>200,080</u>	<u>200,080</u>
Aggregate amounts	<u>288,437</u>	<u>234,614</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	15,693	14,477
Payments on account	70,307	70,307
Trade creditors	68,047	81,383
Taxation and social security	179,967	159,890
Other creditors	<u>83,257</u>	<u>84,403</u>
	<u>417,271</u>	<u>410,460</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Other creditors	<u>1,289,079</u>	<u>1,128,024</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company entered into various transactions on an arms length basis with other companies which share common directors and/or ownership during the period .

11. **CONTROL**

The company is controlled by its shareholders.

The shareholders have indicated that they will continue to support the company.

12. **FIRST YEAR ADOPTION**

No adjustments to comparatives were necessary on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.