

POCO LOCO MEDIA LTD
Company Number 6268243

Balance Sheet
At 30th June 2010

TUESDAY



A16 22/03/2011 212
COMPANIES HOUSE

| 2009 | | 2010 |
|----------------|--------------------------------|---------------|
| £ | Note | £ |
| | | |
| | Current Assets | |
| 15000 | Stock & Work In Progress | 25881 |
| 7044 | Debtors & Prepayments | 4945 |
| 7015 | Cash at Bank | 9234 |
| 29059 | | 40060 |
| -13583 | Current Liabilities | |
| | Creditors | 2 -35721 |
| 15476 | Net Current Assets | 4339 |
| <u>£ 15476</u> | | <u>£ 4339</u> |
| | | |
| 1000 | Share Capital | 1000 |
| -85524 | Profit & Loss Account | -96661 |
| -84524 | | -95661 |
| 100000 | Loan repayable after 12 months | 2 100000 |
| <u>£ 15476</u> | | <u>£ 4339</u> |

For the year ending 30th June 2010 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for:

- 1) ensuring the Company keeps accounting records which comply with section 386 of the companies Act 2006, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime


Robert Wareham
Director

Approved by the board
21st March 2011

POCO LOCO MEDIA LTD

Company Number 6268243

Notes to the Accounts

For the year ending 30th June 2010

- 1 In the year ended 30th June 2008 the Company, as a minority partner, entered into a joint venture under the name of Pumpkin Media with Pumpkin Film Productions Ltd. The purpose of the joint venture was to exploit the media rights owned by Pumpkin Film Productions Ltd and those new rights arising from the activities of Pumpkin Media. This business relationship was short-lived and resulted in a loss to the Company of £50,000. Whilst action is being taken to mitigate this loss, the Directors of the Company consider it prudent to make full provision against it.
- 2 The Company's creditors have undertaken to support the Company by not seeking payment for amounts due to them pending the resolution of the action referred to in note 1.